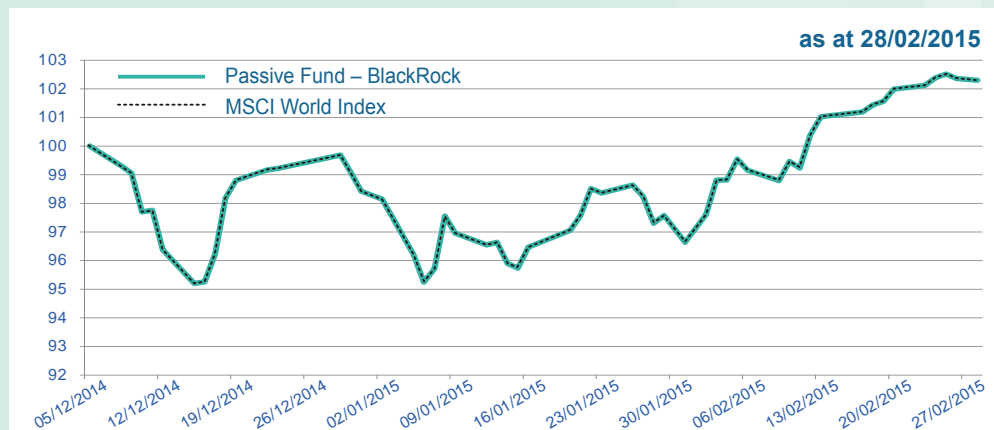


# Passive Global Equity Investment Fund – BlackRock

## Comparison between the Fund Return and the Benchmark Return

### Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively **outperform** benchmark by **0.01 percentage points**

The passive fund – BlackRock increased by 2.31% during 05/12/2014 to 28/02/2015 while the benchmark rose by 2.30% during the same period.

The fund has been in the Provident Fund Scheme since 05/12/2014, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

### Monthly Performance in 2015

	Jan	Feb	YTD(28/02/2015)
Benchmark	-1.81%	5.86%	3.94%
Passive Fund – BlackRock	-1.81%	5.86%	3.95%
Performance differences between the passive fund and the benchmark (percentage points)	---	---	0.01

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

### Annual Performance

	05/12/2014-31/12/2014*
Benchmark	-1.58%
Passive Fund – BlackRock	-1.57%
Performance differences between the passive fund and the benchmark (percentage points)	0.01

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

\* The Fund has been in the Provident Fund Scheme since 05/12/2014. Therefore, the return only reflected the performance between 05/12/2014 and 31/12/2014.