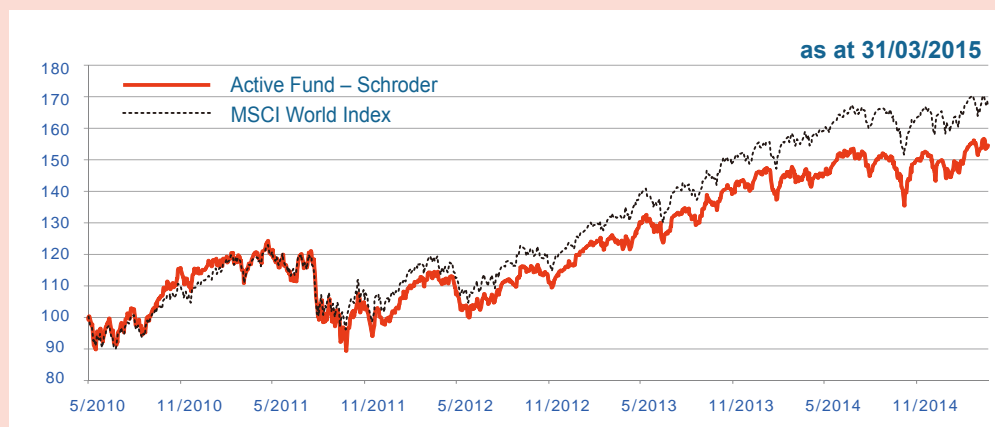


Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively **underperform** benchmark by **12.44 percentage points**

The benchmark increased by 67.09% during 10/05/2010 to 31/03/2015 while the active fund – Schroder only rose by 54.65% during the same period.

The fund has been in the Provident Fund Scheme since 10/05/2010, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly Performance in 2015

	Jan	Feb	Mar	YTD(31/03/2015)
Benchmark	-1.81%	5.86%	-1.57%	2.31%
Active Fund – Schroder	-2.35%	6.41%	-0.54%	3.36%
Performance differences between the active fund and the benchmark (percentage points)	-0.54 📉	0.55 📈	1.03 📈	1.05 📈

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	10/05/2010* - 31/12/2010	2011	2012	2013	2014
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%
Active Fund – Schroder	16.03%	-14.14%	16.98%	25.59%	2.24%
Performance differences between the active fund and the benchmark (percentage points)	3.74 📈	-8.60 📉	1.15 📈	-1.09 📉	-2.70 📉

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.