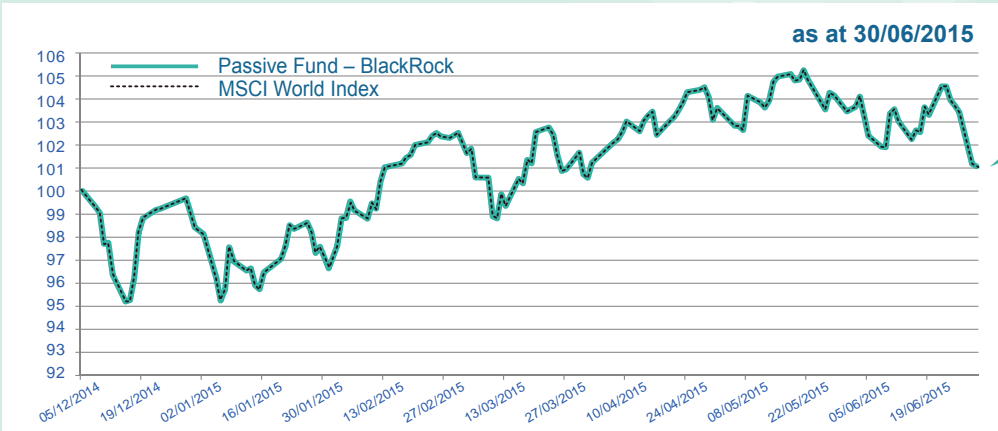


Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively **outperform** benchmark by **0.06 percentage points**

The passive fund – BlackRock increased by 1.07% during 05/12/2014 to 30/06/2015 while the benchmark rose by 1.01% during the same period.

The fund has been in the Provident Fund Scheme since 05/12/2014, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly Performance in 2015

| | Jan | Feb | Mar | Apr | May | Jun | YTD (30/06/2015) |
|----------------------------------------------------------------------------------------|--------|-------|--------|-------|-------|--------|------------------|
| Benchmark | -1.81% | 5.86% | -1.57% | 2.35% | 0.34% | -2.33% | 2.63% |
| Passive Fund – BlackRock | -1.81% | 5.86% | -1.55% | 2.36% | 0.35% | -2.30% | 2.69% |
| Performance differences between the passive fund and the benchmark (percentage points) | --- | --- | 0.02 | 0.01 | 0.01 | 0.03 | 0.06 |

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

| | 05/12/2014-31/12/2014* |
|----------------------------------------------------------------------------------------|------------------------|
| Benchmark | -1.58% |
| Passive Fund – BlackRock | -1.57% |
| Performance differences between the passive fund and the benchmark (percentage points) | 0.01 |

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 05/12/2014. Therefore, the return only reflected the performance between 05/12/2014 and 31/12/2014.