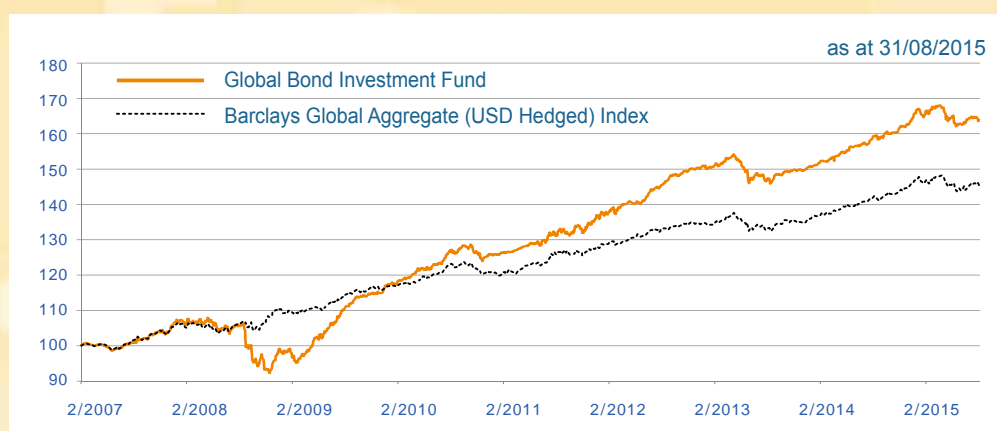


Global Bond Investment Fund – PIMCO



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by **18.32 percentage points**

The Global Bond Investment Fund increased by 63.77% during 26/02/2007 to 31/08/2015 while the benchmark rose by 45.45% during the same period.

The fund has been in the Provident Fund Scheme since 26/02/2007, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly Performance in 2015

	Jan	Feb	Mar	Apr	May	Jun
Benchmark	1.86%	-0.59%	0.57%	-0.56%	-0.41%	-1.24%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	2.47%	-0.28%	0.50%	-0.71%	-0.64%	-1.47%
Performance differences between the fund and the benchmark (percentage points)	0.61	0.31	-0.07	-0.15	-0.23	-0.23

	Jul	Aug	YTD (31/08/2015)
Benchmark	0.99%	-0.27%	0.32%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	1.24%	-0.61%	0.44%
Performance differences between the fund and the benchmark (percentage points)	0.25	-0.34	0.12

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	26/02/2007* - 31/12/2007	2008	2009	2010	2011	2012	2013	2014
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%
Performance differences between the fund and the benchmark (percentage points)	0.10	-12.50	13.06	4.67	2.38	5.48	-0.41	1.39

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.