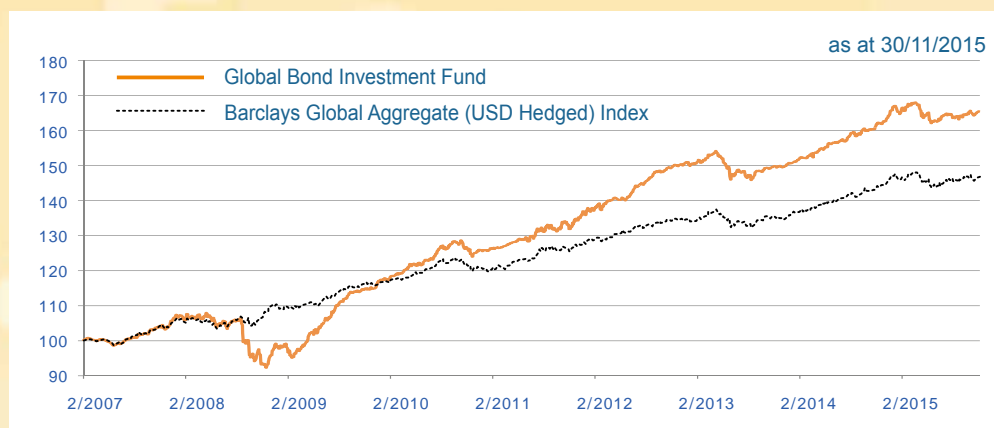


## Global Bond Investment Fund – PIMCO



### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by **18.63 percentage points**

The Global Bond Investment Fund increased by 65.48% during 26/02/2007 to 30/11/2015 while the benchmark rose by 46.85% during the same period.

The fund has been in the Provident Fund Scheme since 26/02/2007, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

#### Monthly Performance in 2015

	Jan	Feb	Mar	Apr	May	Jun
Benchmark	1.86%	-0.59%	0.57%	-0.56%	-0.41%	-1.24%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	2.47%	-0.28%	0.50%	-0.71%	-0.64%	-1.47%
Performance differences between the fund and the benchmark (percentage points)	0.61	0.31	-0.07	-0.15	-0.23	-0.23

	Jul	Aug	Sep	Oct	Nov	YTD (30/11/2015)
Benchmark	0.99%	-0.27%	0.59%	0.32%	0.05%	1.29%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	1.24%	-0.61%	0.00%	0.80%	0.25%	1.49%
Performance differences between the fund and the benchmark (percentage points)	0.25	-0.34	-0.59	0.48	0.20	0.20

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

#### Annual Performance

	26/02/2007* - 31/12/2007	2008	2009	2010	2011	2012	2013	2014
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%
Performance differences between the fund and the benchmark (percentage points)	0.10	-12.50	13.06	4.67	2.38	5.48	-0.41	1.39

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

\* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.