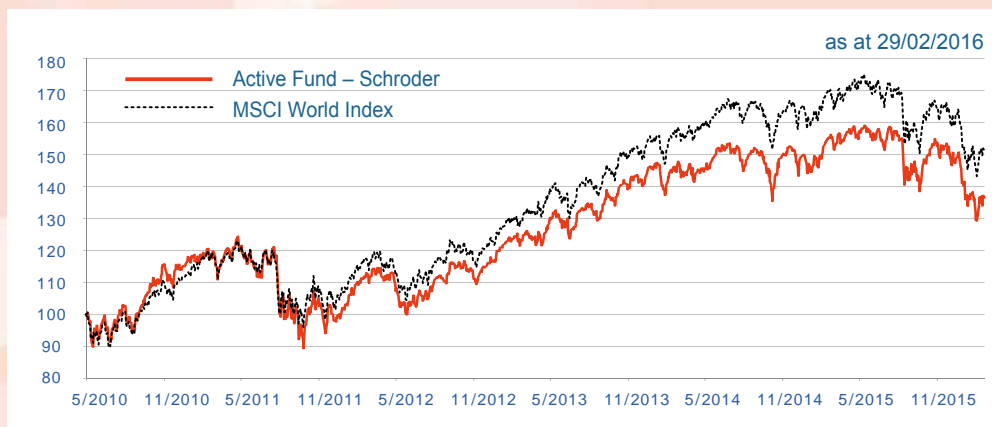


Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively underperform benchmark by **14.60** percentage points

The benchmark increased by 51.08% during 10/05/2010 to 29/02/2016 while the active fund – Schroder only rose by 36.48% during the same period.

The Fund has been in the Provident Fund Scheme since 10/05/2010, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly performance in 2016

	Jan	Feb	YTD (29/02/2016)
Benchmark	-5.98%	-0.74%	-6.68%
Active Fund – Schroder	-8.19%	-0.83%	-8.96%
Performance differences between the active fund and the benchmark (percentage points)	-2.21 🙄	-0.09 🙄	-2.28 🙄

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	10/05/2010*-31/12/2010	2011	2012	2013	2014	2015
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%
Active Fund – Schroder	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%
Performance differences between the active fund and the benchmark (percentage points)	3.74 🙌	-8.60 🙄	1.15 🙌	-1.09 🙄	-2.70 🙄	1.05 🙌

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.