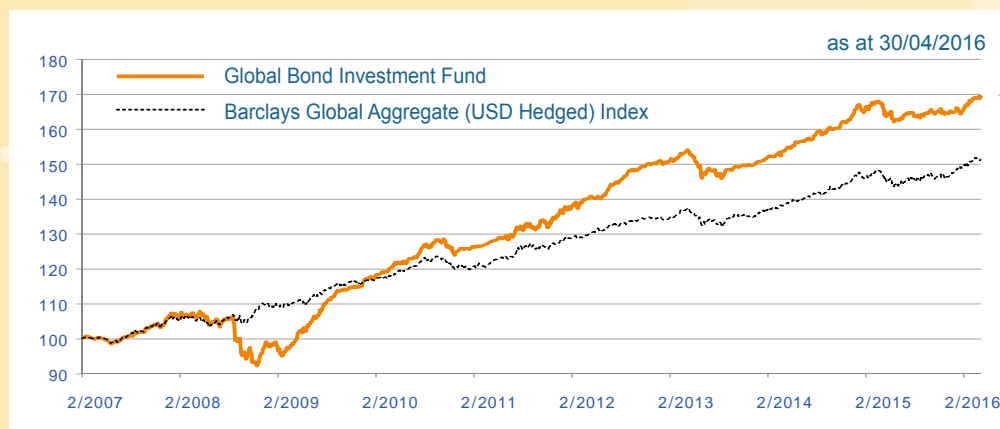


Global Bond Investment Fund – PIMCO



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively **outperform** benchmark by **17.87 percentage points**

The Global Bond Investment Fund increased by 69.39% during 26/02/2007 to 30/04/2016 while the benchmark rose by 51.52% during the same period.

The Fund has been in the Provident Fund Scheme since 26/02/2007, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly performance in 2016

	Jan	Feb	Mar	Apr	YTD (30/04/2016)
Benchmark	1.46%	0.96%	0.82%	0.17%	3.46%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	1.01%	0.14%	1.39%	0.39%	2.95%
Performance differences between the fund and the benchmark (percentage points)	-0.45	-0.82	0.57	0.22	-0.51

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	26/02/2007~31/12/2007	2008	2009	2010	2011	2012	2013	2014	2015
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%	1.02%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%	0.91%
Performance differences between the fund and the benchmark (percentage points)	0.10	-12.50	13.06	4.67	2.38	5.48	-0.41	1.39	-0.11

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.