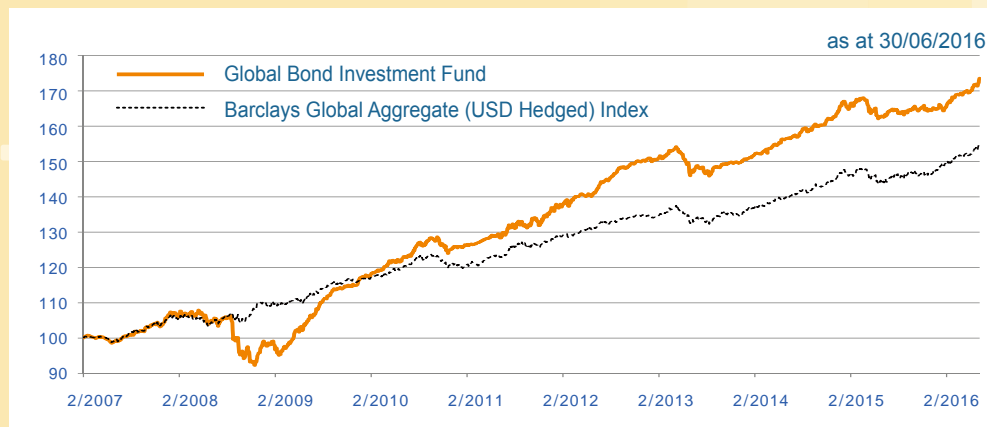


Global Bond Investment Fund – PIMCO



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively **outperform** benchmark by **18.54 percentage points**



The Global Bond Investment Fund increased by 73.59% during 26/02/2007 to 30/06/2016 while the benchmark rose by 55.05% during the same period.

The Fund has been in the Provident Fund Scheme since 26/02/2007, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly performance in 2016

	Jan	Feb	Mar	Apr	May	Jun	YTD (30/06/2016)
Benchmark	1.46%	0.96%	0.82%	0.17%	0.42%	1.90%	5.87%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	1.01%	0.14%	1.39%	0.39%	0.42%	2.05%	5.51%
Performance differences between the fund and the benchmark (percentage points)	-0.45 📉	-0.82 📉	0.57 📈	0.22 📈	--- 📊	0.15 📈	-0.36 📉

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	26/02/2007~31/12/2007	2008	2009	2010	2011	2012	2013	2014	2015
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%	1.02%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%	0.91%
Performance differences between the fund and the benchmark (percentage points)	0.10 📈	-12.50 📉	13.06 📈	4.67 📈	2.38 📈	5.48 📈	-0.41 📉	1.39 📈	-0.11 📉

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.