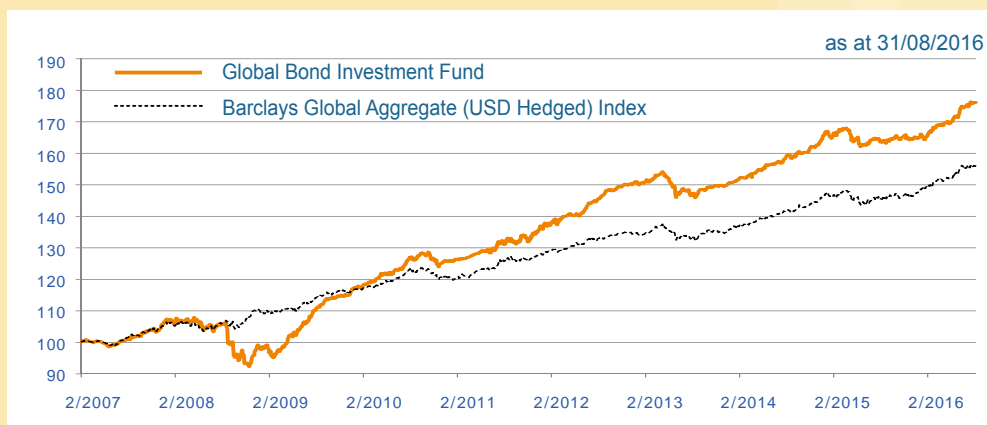


Global Bond Investment Fund – PIMCO



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by **20.24 percentage points**



The Global Bond Investment Fund increased by 76.14% during 26/02/2007 to 31/08/2016 while the benchmark rose by 55.90% during the same period.

The Fund has been in the Provident Fund Scheme since 26/02/2007, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly performance in 2016

	Jan	Feb	Mar	Apr	May	Jun
Benchmark	1.46%	0.96%	0.82%	0.17%	0.42%	1.90%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	1.01%	0.14%	1.39%	0.39%	0.42%	2.05%
Performance differences between the fund and the benchmark (percentage points)	-0.45 🚩	-0.82 🚩	0.57 🟢	0.22 🟢	---	0.15 🟢

	Jul	Aug	YTD (31/08/2016)
Benchmark	0.60%	-0.05%	6.45%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	1.16%	0.30%	7.05%
Performance differences between the fund and the benchmark (percentage points)	0.56 🟢	0.35 🟢	0.60 🟢

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	26/02/2007*-31/12/2007	2008	2009	2010	2011	2012	2013	2014	2015
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%	1.02%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%	0.91%
Performance differences between the fund and the benchmark (percentage points)	0.10 🟢	-12.50 🚩	13.06 🟢	4.67 🟢	2.38 🟢	5.48 🟢	-0.41 🚩	1.39 🟢	-0.11 🚩

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.