

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by **0.21 percentage points**

The passive fund – BlackRock increased by 2.65% during 05/12/2014 to 31/08/2016 while the benchmark rose by 2.44% during the same period.

The Fund has been in the Provident Fund Scheme since 05/12/2014, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly performance in 2016

	Jan	Feb	Mar	Apr	May	Jun
Benchmark	-5.98%	-0.74%	6.79%	1.58%	0.56%	-1.12%
Passive Fund – BlackRock	-5.96%	-0.74%	6.79%	1.61%	0.58%	-1.11%
Performance differences between the passive fund and the benchmark (percentage points)	0.02	---	---	0.03	0.02	0.01

	Jul	Aug	YTD (31/08/2016)
Benchmark	4.22%	0.08%	4.99%
Passive Fund – BlackRock	4.23%	0.10%	5.10%
Performance differences between the passive fund and the benchmark (percentage points)	0.01	0.02	0.11

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	05/12/2014-31/12/2014*	2015
Benchmark	-1.58%	-0.87%
Passive Fund – BlackRock	-1.57%	-0.77%
Performance differences between the passive fund and the benchmark (percentage points)	0.01	0.10

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 05/12/2014. Therefore, the return only reflected the performance between 05/12/2014 and 31/12/2014.