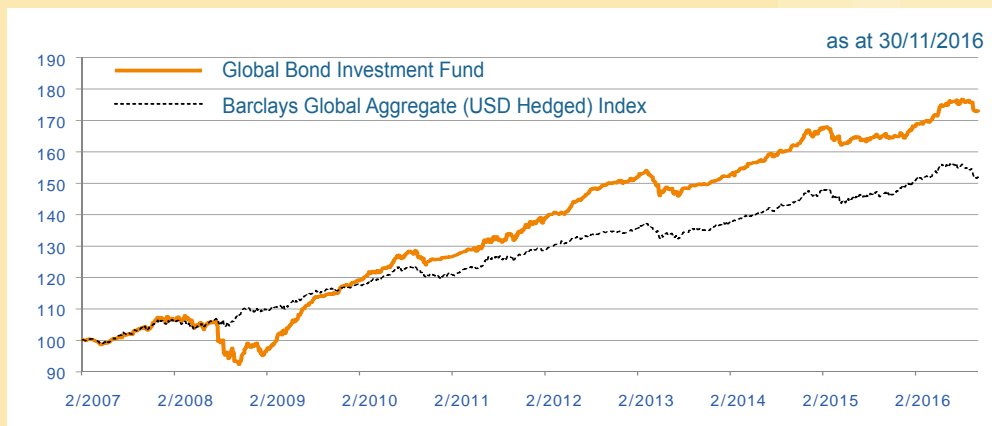


Global Bond Investment Fund – PIMCO



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by **21.18 percentage points**

The Global Bond Investment Fund increased by 73.00% during 26/02/2007 to 30/11/2016 while the benchmark rose by 51.82% during the same period.

The Fund has been in the Provident Fund Scheme since 26/02/2007, its cumulative performance is calculated net of the total annual fees of the Provident Fund Scheme.

Monthly performance in 2016

	Jan	Feb	Mar	Apr	May	Jun
Benchmark	1.46%	0.96%	0.82%	0.17%	0.42%	1.90%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	1.01%	0.14%	1.39%	0.39%	0.42%	2.05%
Performance differences between the fund and the benchmark (percentage points)	-0.45 🚩	-0.82 🚩	0.57 🟢	0.22 🟢	---	0.15 🟢

	Jul	Aug	Sep	Oct	Nov	YTD (30/11/2016)
Benchmark	0.60%	-0.05%	-0.01%	-0.97%	-1.65%	3.66%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	1.16%	0.30%	0.30%	-0.54%	-1.55%	5.15%
Performance differences between the fund and the benchmark (percentage points)	0.56 🟢	0.35 🟢	0.31 🟢	0.43 🟢	0.10 🟢	1.49 🟢

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	26/02/2007~31/12/2007	2008	2009	2010	2011	2012	2013	2014	2015
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%	1.02%
PIMCO Funds : Global Investors Series plc Global Bond Fund (Institutional Class)	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%	0.91%
Performance differences between the fund and the benchmark (percentage points)	0.10 🟢	-12.50 🚩	13.06 🟢	4.67 🟢	2.38 🟢	5.48 🟢	-0.41 🚩	1.39 🟢	-0.11 🚩

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.