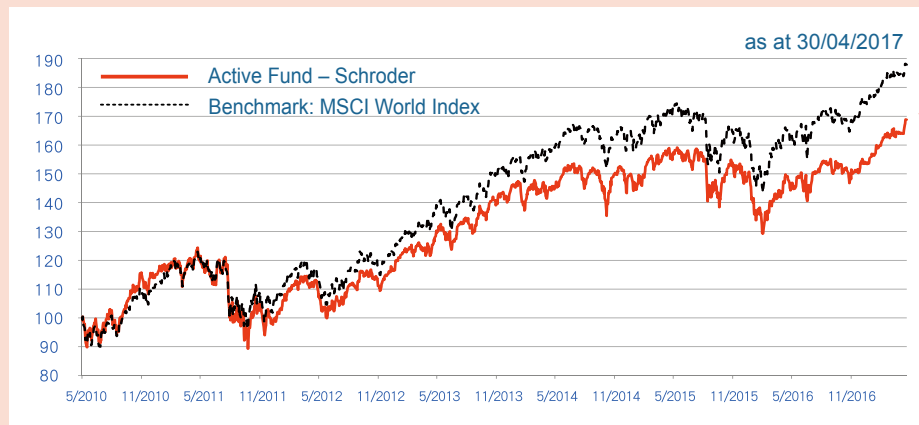


## Active Global Equity Investment Fund - Schroder



### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively **underperform** benchmark by

**19.11 percentage points**



	From 10/05/2010 to 30/04/2017	
	Cumulative return	Annualized return <sup>#</sup>
Fund	68.78%	7.79%
Benchmark	87.89%	9.47%
Difference (percentage points)	-19.11	-1.68

The Fund has been in the Provident Fund Scheme since 10/05/2010, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

<sup>#</sup>The annualized return indicates the average yearly return of the fund over the specific period of time.

#### Monthly performance in 2017

	Jan	Feb	Mar	Apr	YTD (30/04/2017)
Fund	3.37%	2.42%	1.11%	2.65%	9.87%
Benchmark	2.41%	2.77%	1.07%	1.48%	7.95%
Difference (percentage points)	0.96	-0.35	0.04	1.17	1.92

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

#### Annual Performance

	10/05/2010*-31/12/2010	2011	2012	2013	2014	2015	2016
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%
Difference (percentage points)	3.74	-8.60	1.15	-1.09	-2.70	1.05	-5.03

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

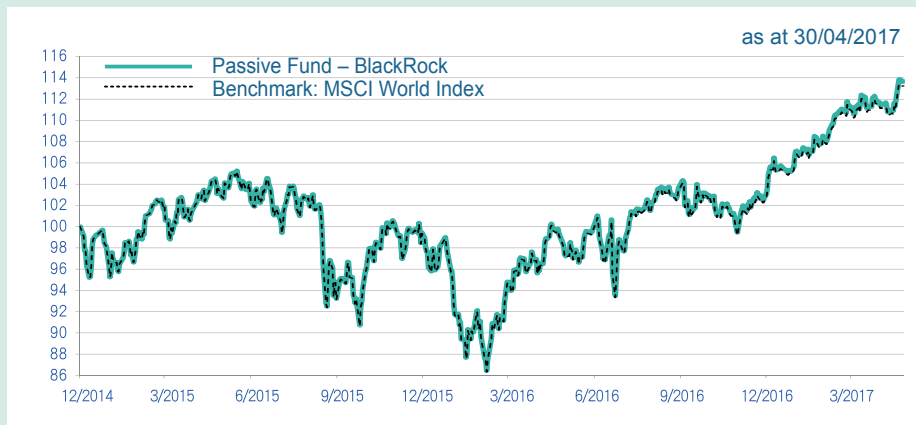
\* The Fund has been in the Provident Fund Scheme since 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.

## Passive Global Equity Investment Fund – BlackRock



### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by

**0.43 percentage points**



	From 05/12/2014 to 30/04/2017	
	Cumulative return	Annualized return <sup>#</sup>
Fund	13.66%	5.47%
Benchmark	13.23%	5.31%
Difference (percentage points)	0.43 🍏	0.16 🍏

The Fund has been in the Provident Fund Scheme since 05/12/2014, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

<sup>#</sup>The annualized return indicates the average yearly return of the fund over the specific period of time.

#### Monthly performance in 2017

	Jan	Feb	Mar	Apr	YTD (30/04/2017)
Fund	2.42%	2.77%	1.10%	1.55%	8.06%
Benchmark	2.41%	2.77%	1.07%	1.48%	7.95%
Difference (percentage points)	0.01 🍏	--- 🍏	0.03 🍏	0.07 🍏	0.11 🍏

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

#### Annual Performance

	05/12/2014-31/12/2014*	2015	2016
Fund	-1.57%	-0.77%	7.69%
Benchmark	-1.58%	-0.87%	7.51%
Difference (percentage points)	0.01 🍏	0.10 🍏	0.18 🍏

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

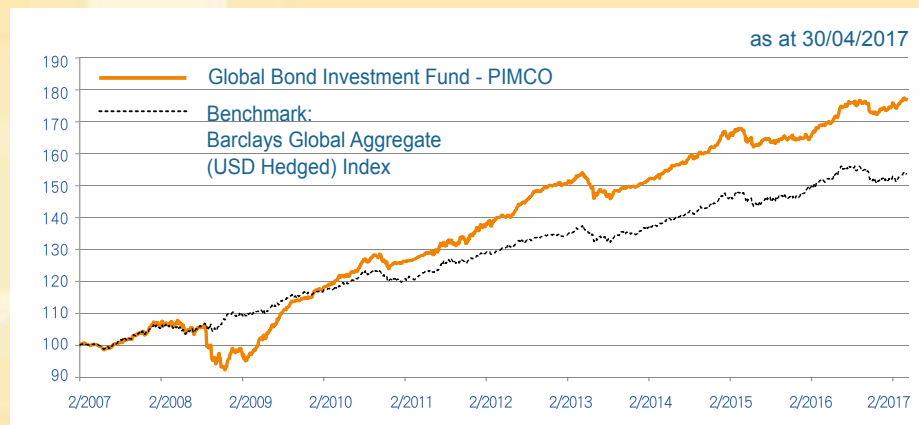
\* The Fund has been in the Provident Fund Scheme since 05/12/2014. Therefore, the return only reflected the performance between 05/12/2014 and 31/12/2014.

## Global Bond Investment Fund – PIMCO



### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by

**23.21** percentage points



	From 26/02/2007 to 30/04/2017	
	Cumulative return	Annualized return <sup>#</sup>
Fund	77.15%	5.78%
Benchmark	53.94%	4.33%
Difference (percentage points)	23.21	1.45

The Fund has been in the Provident Fund Scheme since 26/02/2007, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

<sup>#</sup> The annualized return indicates the average yearly return of the fund over the specific period of time.

#### Monthly performance in 2017

	Jan	Feb	Mar	Apr	YTD (30/04/2017)
Fund	-0.14%	1.12%	0.17%	0.57%	1.73%
Benchmark	-0.36%	0.86%	-0.05%	0.68%	1.12%
Difference (percentage points)	0.22	0.26	0.22	-0.11	0.61

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

#### Annual Performance

	26/02/2007* 31/12/2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Fund	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%	0.91%	5.83%
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%	1.02%	3.95%
Difference (percentage points)	0.10	-12.50	13.06	4.67	2.38	5.48	-0.41	1.39	-0.11	1.88

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

\* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.