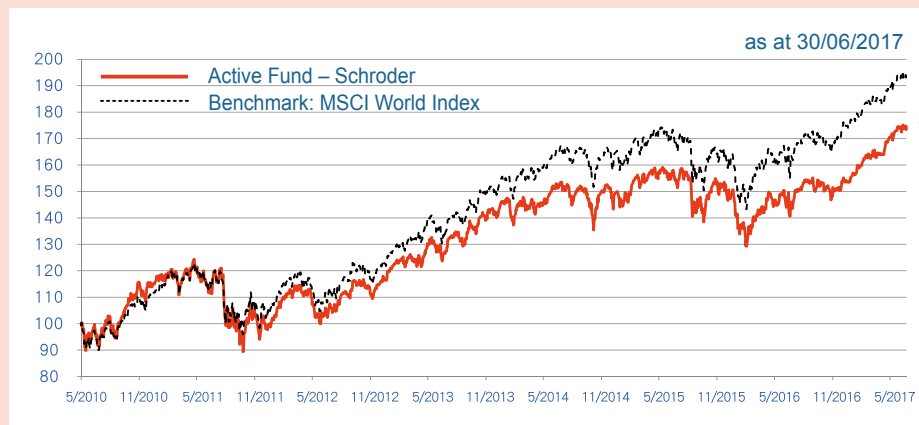


## Active Global Equity Investment Fund - Schroder



### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively **underperform** benchmark by

**19.15 percentage points**



	From 10/05/2010 to 30/06/2017	
	Cumulative return	Annualized return <sup>#</sup>
Fund	73.45%	8.02%
Benchmark	92.60%	9.61%
Difference (percentage points)	-19.15	-1.59

The Fund has been in the Provident Fund Scheme since 10/05/2010, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

<sup>#</sup>The annualized return indicates the average yearly return of the fund over the specific period of time.

#### Monthly performance in 2017

	Jan	Feb	Mar	Apr	May	Jun	YTD (30/06/2017)
Fund	3.37%	2.42%	1.11%	2.65%	2.49%	0.27%	12.91%
Benchmark	2.41%	2.77%	1.07%	1.48%	2.12%	0.38%	10.66%
Difference (percentage points)	0.96	-0.35	0.04	1.17	0.37	-0.11	2.25

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

#### Annual Performance

	10/05/2010*-31/12/2010	2011	2012	2013	2014	2015	2016
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%
Difference (percentage points)	3.74	-8.60	1.15	-1.09	-2.70	1.05	-5.03

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

\* The Fund has been in the Provident Fund Scheme since 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.