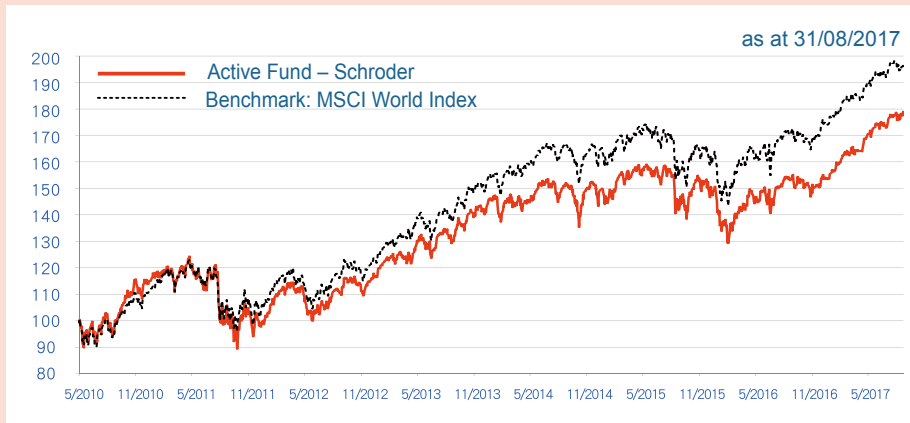


Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively underperform benchmark by **18.43 percentage points**



| | From 10/05/2010 to 31/08/2017 | |
|--------------------------------|-------------------------------|--------------------------------|
| | Cumulative return | Annualized return [#] |
| Fund | 79.06% | 8.29% |
| Benchmark | 97.49% | 9.76% |
| Difference (percentage points) | -18.43 | -1.47 |

The Fund has been in the Provident Fund Scheme since 10/05/2010, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

[#] The annualized return indicates the average yearly return of the fund over the specific period of time.

Monthly performance in 2017

| | Jan | Feb | Mar | Apr | May | Jun |
|--------------------------------|-------|-------|-------|-------|-------|-------|
| Fund | 3.37% | 2.42% | 1.11% | 2.65% | 2.49% | 0.27% |
| Benchmark | 2.41% | 2.77% | 1.07% | 1.48% | 2.12% | 0.38% |
| Difference (percentage points) | 0.96 | -0.35 | 0.04 | 1.17 | 0.37 | -0.11 |

| | Jul | Aug | YTD (31/08/2017) |
|--------------------------------|-------|-------|------------------|
| Fund | 2.16% | 1.05% | 16.56% |
| Benchmark | 2.39% | 0.14% | 13.47% |
| Difference (percentage points) | -0.23 | 0.91 | 3.09 |

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

| | 10/05/2010* - 31/12/2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
|--------------------------------|--------------------------|---------|--------|--------|-------|--------|-------|
| Fund | 16.03% | -14.14% | 16.98% | 25.59% | 2.24% | 0.18% | 2.48% |
| Benchmark | 12.29% | -5.54% | 15.83% | 26.68% | 4.94% | -0.87% | 7.51% |
| Difference (percentage points) | 3.74 | -8.60 | 1.15 | -1.09 | -2.70 | 1.05 | -5.03 |

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.