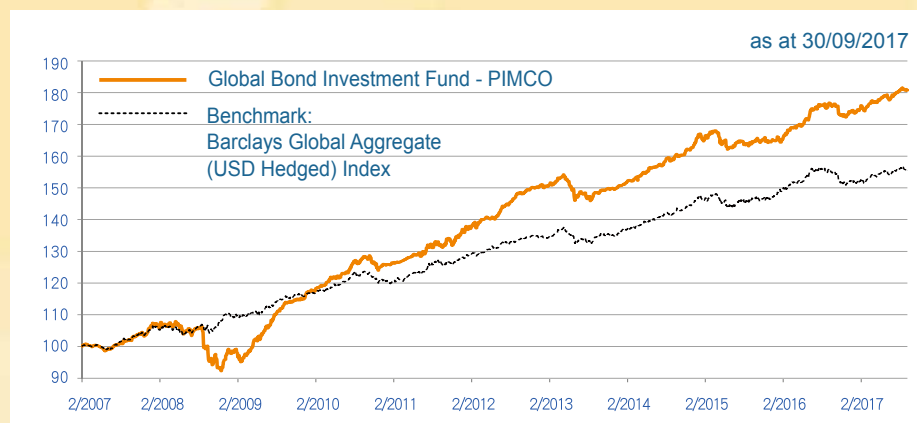


## Global Bond Investment Fund – PIMCO



### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by **25.22 percentage points**



	From 26/02/2007 to 30/09/2017	
	Cumulative return	Annualized return <sup>#</sup>
Fund	80.82%	5.75%
Benchmark	55.60%	4.26%
Difference (percentage points)	25.22	1.49

The Fund has been in the Provident Fund Scheme since 26/02/2007, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

<sup>#</sup> The annualized return indicates the average yearly return of the fund over the specific period of time.

#### Monthly performance in 2017

	Jan	Feb	Mar	Apr	May	Jun
Fund	-0.14%	1.12%	0.17%	0.57%	0.67%	-0.07%
Benchmark	-0.36%	0.86%	-0.05%	0.68%	0.58%	-0.28%
Difference (percentage points)	0.22	0.26	0.22	-0.11	0.09	0.21

	Jul	Aug	Sep	YTD (30/09/2017)
Fund	0.56%	1.09%	-0.20%	3.84%
Benchmark	0.33%	0.91%	-0.46%	2.22%
Difference (percentage points)	0.23	0.18	0.26	1.62

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

#### Annual Performance

	26/02/2007* - 31/12/2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Fund	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%	0.91%	5.83%
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%	1.02%	3.95%
Difference (percentage points)	0.10	-12.50	13.06	4.67	2.38	5.48	-0.41	1.39	-0.11	1.88

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

\* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.