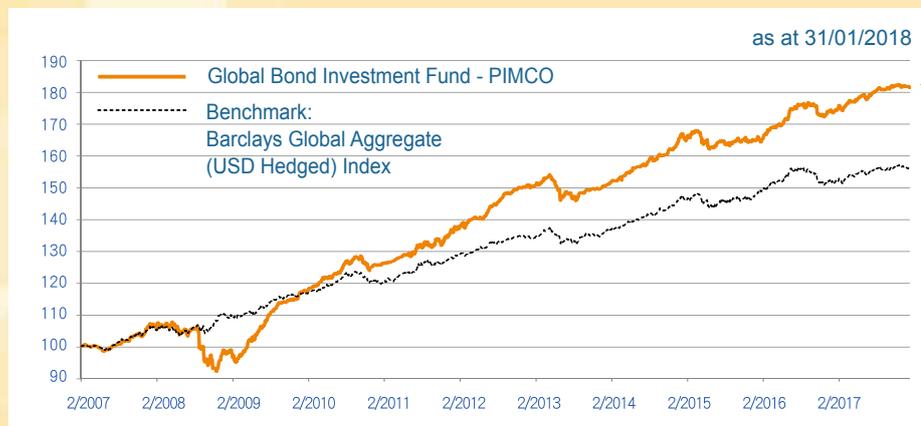


# Global Bond Investment Fund – PIMCO

## Comparison between the Fund Return and the Benchmark Return

### Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by

**25.80** percentage points



|                                | From 26/02/2007 to 31/01/2018 |                                |
|--------------------------------|-------------------------------|--------------------------------|
|                                | Cumulative return             | Annualized return <sup>#</sup> |
| Fund                           | 81.53%                        | 5.61%                          |
| Benchmark                      | 55.73%                        | 4.13%                          |
| Difference (percentage points) | 25.80                         | 1.48                           |

The Fund has been in the Provident Fund Scheme since 26/02/2007, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

<sup>#</sup>The annualized return indicates the average yearly return of the fund over the specific period of time.

### Monthly Performance in 2018

|                                | Jan    | YTD (31/01/2018) |
|--------------------------------|--------|------------------|
| Fund                           | -0.29% | -0.29%           |
| Benchmark                      | -0.71% | -0.71%           |
| Difference (percentage points) | 0.42   | 0.42             |

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

### Annual Performance

|                                | 26/02/2007-31/12/2007 | 2008   | 2009   | 2010  | 2011  | 2012   | 2013   | 2014  | 2015  | 2016  | 2017  |
|--------------------------------|-----------------------|--------|--------|-------|-------|--------|--------|-------|-------|-------|-------|
| Fund                           | 4.44%                 | -6.92% | 18.15% | 9.28% | 7.78% | 11.20% | -0.55% | 8.98% | 0.91% | 5.83% | 4.56% |
| Benchmark                      | 4.34%                 | 5.58%  | 5.09%  | 4.61% | 5.40% | 5.72%  | -0.14% | 7.59% | 1.02% | 3.95% | 3.04% |
| Difference (percentage points) | 0.10                  | -12.50 | 13.06  | 4.67  | 2.38  | 5.48   | -0.41  | 1.39  | -0.11 | 1.88  | 1.52  |

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

\* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.