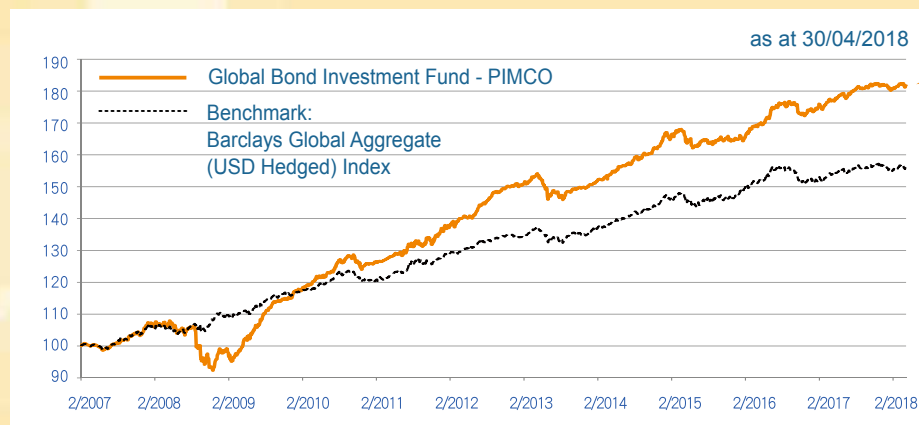


Global Bond Investment Fund – PIMCO



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by **25.68** percentage points

	From 26/02/2007 to 30/04/2018	
	Cumulative return	Annualized return [#]
Fund	81.76%	5.49%
Benchmark	56.08%	4.06%
Difference (percentage points)	25.68	1.43

The Fund has been in the Provident Fund Scheme since 26/02/2007, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

[#] The annualized return indicates the average yearly return of the fund over the specific period of time.

Monthly Performance in 2018

	Jan	Feb	Mar	Apr	YTD (30/04/2018)
Fund	-0.29%	-0.36%	0.82%	-0.32%	-0.16%
Benchmark	-0.71%	-0.23%	0.83%	-0.37%	-0.49%
Difference (percentage points)	0.42	-0.13	-0.01	0.05	0.33

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

	26/02/2007~31/12/2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Fund	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%	0.91%	5.83%	4.56%
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%	1.02%	3.95%	3.04%
Difference (percentage points)	0.10	-12.50	13.06	4.67	2.38	5.48	-0.41	1.39	-0.11	1.88	1.52

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.