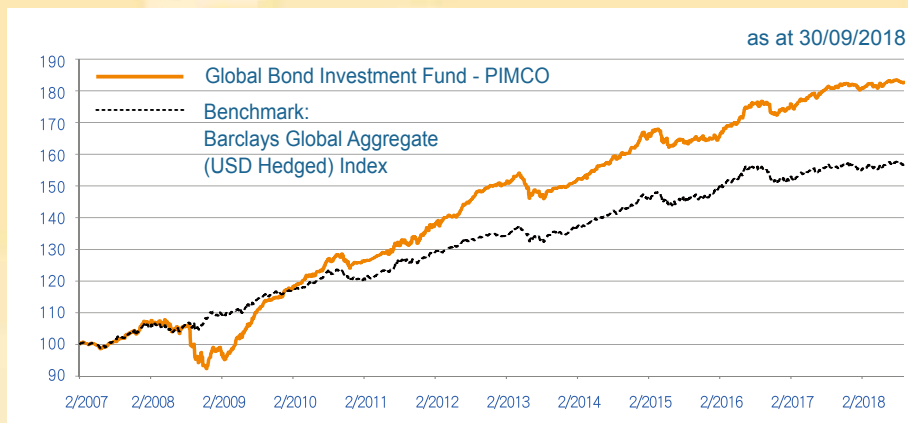


Global Bond Investment Fund – PIMCO



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the start date in the Provident Fund Scheme, cumulatively outperform benchmark by **25.95 percentage points**



| | From 26/02/2007 to 30/09/2018 | |
|--------------------------------|-------------------------------|--------------------------------|
| | Cumulative return | Annualized return [#] |
| Fund | 82.83% | 5.34% |
| Benchmark | 56.88% | 3.96% |
| Difference (percentage points) | 25.95 | 1.38 |

The Fund has been in the Provident Fund Scheme since 26/02/2007, its performance is calculated net of the total annual fees of the Provident Fund Scheme.

[#] The annualized return indicates the average yearly return of the fund over the specific period of time.

Monthly Performance in 2018

| | Jan | Feb | Mar | Apr | May | Jun |
|--------------------------------|--------|--------|-------|--------|-------|-------|
| Fund | -0.29% | -0.36% | 0.82% | -0.32% | 0.26% | 0.19% |
| Benchmark | -0.71% | -0.23% | 0.83% | -0.37% | 0.37% | 0.19% |
| Difference (percentage points) | 0.42 | -0.13 | -0.01 | 0.05 | -0.11 | --- |

| | Jul | Aug | Sep | YTD (30/09/2018) |
|--------------------------------|-------|-------|--------|------------------|
| Fund | 0.19% | 0.16% | -0.23% | 0.42% |
| Benchmark | 0.03% | 0.31% | -0.38% | 0.02% |
| Difference (percentage points) | 0.16 | -0.15 | 0.15 | 0.40 |

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

Annual Performance

| | 26/02/2007~31/12/2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|--------------------------------|-----------------------|--------|--------|-------|-------|--------|--------|-------|-------|-------|-------|
| Fund | 4.44% | -6.92% | 18.15% | 9.28% | 7.78% | 11.20% | -0.55% | 8.98% | 0.91% | 5.83% | 4.56% |
| Benchmark | 4.34% | 5.58% | 5.09% | 4.61% | 5.40% | 5.72% | -0.14% | 7.59% | 1.02% | 3.95% | 3.04% |
| Difference (percentage points) | 0.10 | -12.50 | 13.06 | 4.67 | 2.38 | 5.48 | -0.41 | 1.39 | -0.11 | 1.88 | 1.52 |

The fund performance is calculated net of the total annual fees of the Provident Fund Scheme.

* The Fund has been in the Provident Fund Scheme since 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.