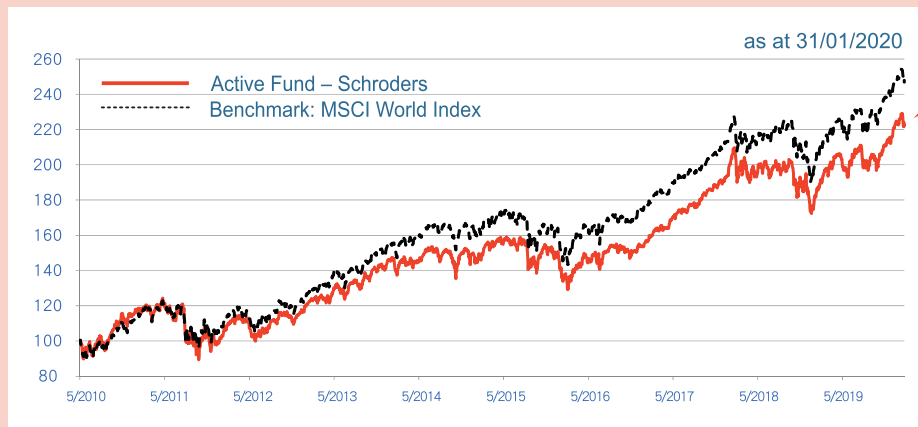


## Active Global Equity Investment Fund - Schroders



### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively underperform its benchmark by **24.68 percentage points**



	From 10/05/2010 to 31/01/2020	
	Cumulative return	Annualized return <sup>#</sup>
Fund	122.10%	8.55%
Benchmark	146.78%	9.73%
Difference (percentage points)	-24.68	-1.18

The initial investment date of the fund under the Provident Fund Scheme is 10/05/2010. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

<sup>#</sup> The annualized return indicates the average yearly return of the fund over the specific period.

#### Monthly Performance in 2020

	Jan	YTD (31/01/2020)
Fund	-0.36%	-0.36%
Benchmark	-0.61%	-0.61%
Difference (percentage points)	0.25	0.25

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

#### Annual Performance

	10/05/2010* - 31/12/2010	2011	2012	2013	2014	2015	2016	2017**	2018	2019
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	26.00%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%
Difference (percentage points)	3.74	-8.60	1.15	-1.09	-2.70	1.05	-5.03	3.98	-0.16	-1.67

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

\* The initial investment date of the fund under the Provident Fund Scheme is 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.

\*\* The annual performance of the fund for the year of 2017 was amended from 26.35% to 26.38% as the final TER was audited.