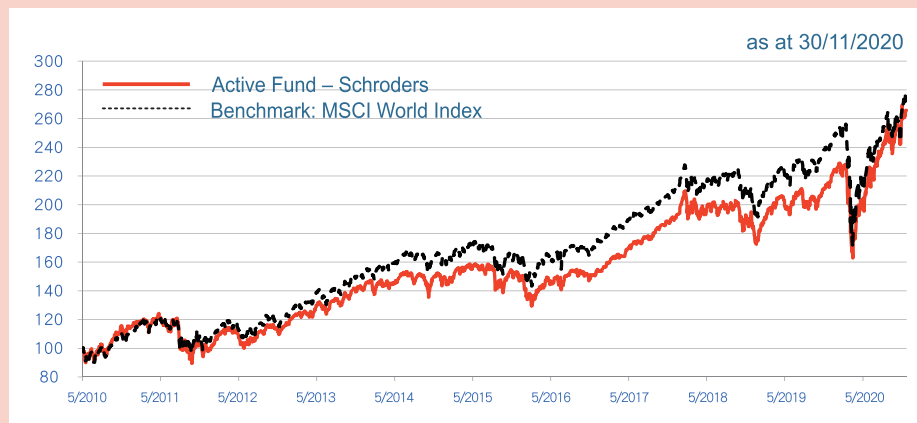


## Active Global Equity Investment Fund - Schroders

### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively underperform its benchmark by **10.30 percentage points**

	From 10/05/2010 to 30/11/2020	
	Cumulative return	Annualized return <sup>#</sup>
Fund	165.78%	9.70%
Benchmark	176.08%	10.09%
Difference (percentage points)	-10.30	-0.39

The initial investment date of the fund under the Provident Fund Scheme is 10/05/2010. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

<sup>#</sup> The annualized return indicates the average yearly return of the fund over the specific period.

#### Monthly Performance in 2020

	Jan	Feb	Mar	Apr	May	Jun
Fund	-0.36%	-9.54%	-9.35%	11.72%	4.72%	2.14%
Benchmark	-0.61%	-8.45%	-13.23%	10.92%	4.83%	2.65%
Difference (percentage points)	0.25	-1.09	3.88	0.80	-0.11	-0.51

	Jul	Aug	Sep	Oct	Nov	YTD (30/11/2020)
Fund	8.66%	6.78%	-3.74%	-0.55%	9.95%	19.24%
Benchmark	4.78%	6.68%	-3.45%	-3.07%	12.79%	11.19%
Difference (percentage points)	3.88	0.10	-0.29	2.52	-2.84	8.05

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

#### Annual Performance

	10/05/2010* - 31/12/2010	2011	2012	2013	2014	2015	2016	2017**	2018	2019***
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	25.99%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%
Difference (percentage points)	3.74	-8.60	1.15	-1.09	-2.70	1.05	-5.03	3.98	-0.16	-1.68

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

\* The initial investment date of the fund under the Provident Fund Scheme is 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.

\*\* The annual performance of the fund for the year of 2017 was amended from 26.35% to 26.38% as the final TER was audited.

\*\*\* The annual performance of the fund for the year of 2019 was amended from 26.00% to 25.99% as the final TER was audited.