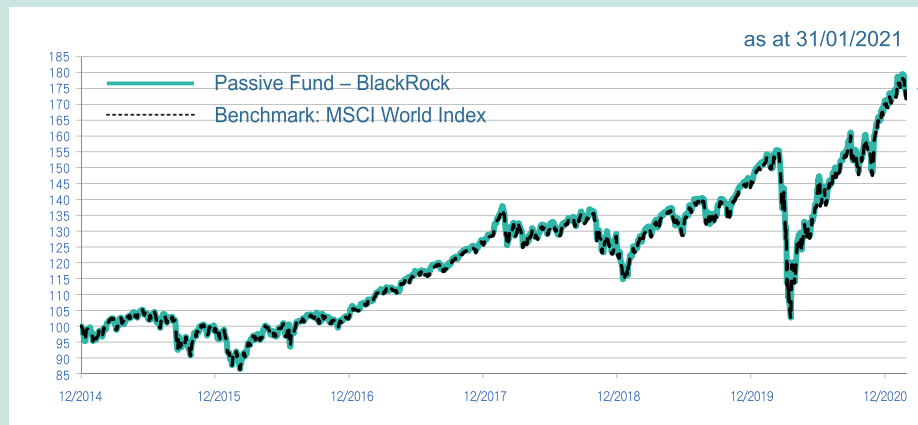





## Passive Global Equity Investment Fund – BlackRock

### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart





Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively **outperform** its benchmark by **1.18 percentage points** 

	From 05/12/2014 to 31/01/2021	
	Cumulative return	Annualized return <sup>#</sup>
Fund	72.88%	9.29%
Benchmark	71.70%	9.17%
Difference (percentage points)	1.18 	0.12 

The initial investment date of the fund under the Provident Fund Scheme is 05/12/2014. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.





<sup>#</sup> The annualized return indicates the average yearly return of the fund over the specific period.

#### Monthly Performance in 2021

	Jan	YTD (31/01/2021)
Fund	-0.99%	-0.99%
Benchmark	-0.99%	-0.99%
Difference (percentage points)	--- 	--- 

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

#### Annual Performance

	05/12/2014*- 31/12/2014	2015	2016	2017	2018	2019	2020
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%
Difference (percentage points)	0.01 	0.10 	0.18 	0.22 	0.09 	0.10 	0.05 

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

\* The initial investment date of the fund under the Provident Fund Scheme is 05/12/2014. Therefore, the return only reflected the performance between 05/12/2014 and 31/12/2014.