

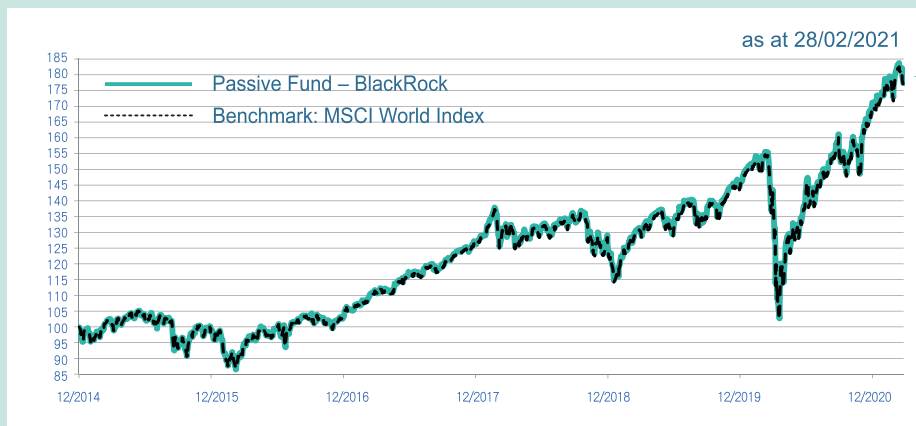



Provident Fund Scheme for Workers in the Public Services



Passive Global Equity Investment Fund – BlackRock

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart






Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively **outperform** its benchmark by **1.24 percentage points** 

	From 05/12/2014 to 28/02/2021	
	Cumulative return	Annualized return [#]
Fund	77.34%	9.62%
Benchmark	76.10%	9.50%
Difference (percentage points)	1.24 	0.12 

The initial investment date of the fund under the Provident Fund Scheme is 05/12/2014. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.


[#] The annualized return indicates the average yearly return of the fund over the specific period.

Monthly Performance in 2021

	Jan	Feb	YTD (28/02/2021)
Fund	-0.99%	2.58%	1.56%
Benchmark	-0.99%	2.56%	1.54%
Difference (percentage points)	--- 	0.02 	0.02 

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

Annual Performance

	05/12/2014* 31/12/2014	2015	2016	2017	2018	2019	2020
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%
Difference (percentage points)	0.01 	0.10 	0.18 	0.22 	0.09 	0.10 	0.05 

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The initial investment date of the fund under the Provident Fund Scheme is 05/12/2014. Therefore, the return only reflected the performance between 05/12/2014 and 31/12/2014.