

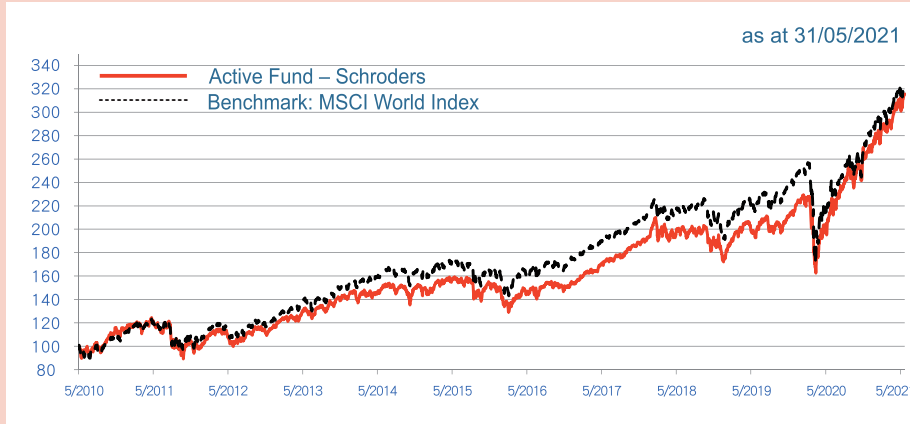


Provident Fund Scheme for Workers in the Public Services

Active Global Equity Investment Fund - Schroders

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively **underperform** its benchmark by **4.95 percentage points**

	From 10/05/2010 to 31/05/2021	
	Cumulative return	Annualized return [#]
Fund	215.60%	10.95%
Benchmark	220.55%	11.11%
Difference (percentage points)	-4.95 📉	-0.16 📉

The initial investment date of the fund under the Provident Fund Scheme is 10/05/2010. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

[#] The annualized return indicates the average yearly return of the fund over the specific period.

Monthly Performance in 2021

	Jan	Feb	Mar	Apr	May	YTD (31/05/2021)
Fund	-0.09%	3.42%	2.94%	5.69%	2.18%	14.86%
Benchmark	-0.99%	2.56%	3.33%	4.65%	1.44%	11.39%
Difference (percentage points)	0.90 📈	0.86 📈	-0.39 📉	1.04 📈	0.74 📈	3.47 📈

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

Annual Performance

	10/05/2010* 31/12/2010	2011	2012	2013	2014	2015	2016	2017**	2018	2019***	2020
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	25.99%	23.28%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%
Difference (percentage points)	3.74 📈	-8.60 📉	1.15 📈	-1.09 📉	-2.70 📉	1.05 📈	-5.03 📉	3.98 📈	-0.16 📉	-1.68 📉	7.38 📈

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The initial investment date of the fund under the Provident Fund Scheme is 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.

** The annual performance of the fund for the year of 2017 was amended from 26.35% to 26.38% as the final TER was audited.

*** The annual performance of the fund for the year of 2019 was amended from 26.00% to 25.99% as the final TER was audited.