



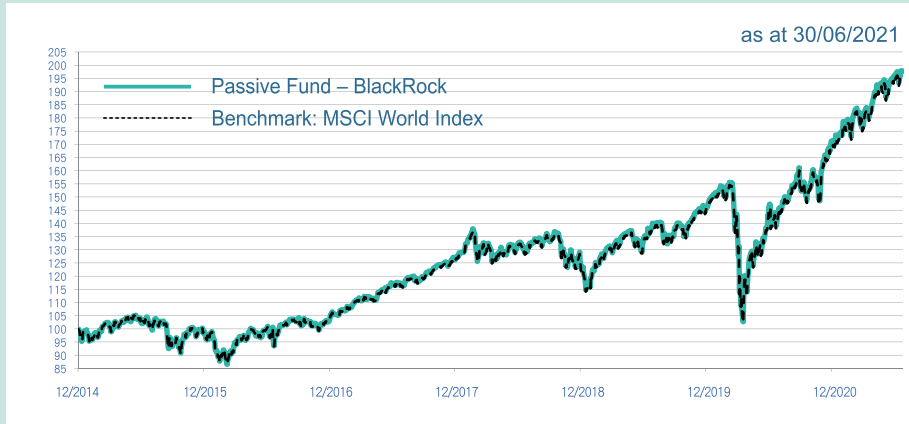
Provident Fund Scheme for Workers in the Public Services

Passive Global Equity Investment Fund – BlackRock



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively **outperform** its benchmark by **1.43 percentage points**



	From 05/12/2014 to 30/06/2021	
	Cumulative return	Annualized return [#]
Fund	97.48%	10.91%
Benchmark	96.05%	10.79%
Difference (percentage points)	1.43	0.12

The initial investment date of the fund under the Provident Fund Scheme is 05/12/2014. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

[#] The annualized return indicates the average yearly return of the fund over the specific period.

Monthly Performance in 2021

	Jan	Feb	Mar	Apr	May	Jun	YTD (30/06/2021)
Fund	-0.99%	2.58%	3.34%	4.67%	1.46%	1.48%	13.10%
Benchmark	-0.99%	2.56%	3.33%	4.65%	1.44%	1.49%	13.05%
Difference (percentage points)	---	0.02	0.01	0.02	0.02	-0.01	0.05

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

Annual Performance

	05/12/2014* 31/12/2014	2015	2016	2017	2018	2019	2020
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%
Difference (percentage points)	0.01	0.10	0.18	0.22	0.09	0.10	0.05

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The initial investment date of the fund under the Provident Fund Scheme is 05/12/2014. Therefore, the return only reflected the performance between 05/12/2014 and 31/12/2014.