

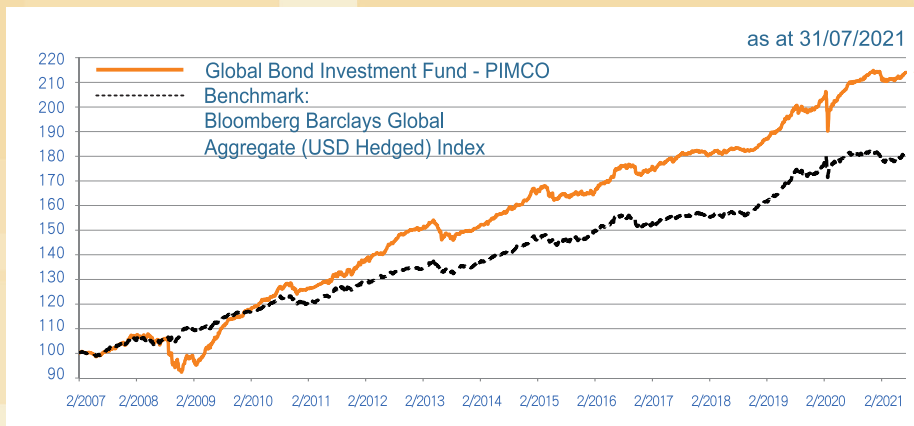


Provident Fund Scheme for Workers in the Public Services

Global Bond Investment Fund – PIMCO

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively **outperform** its benchmark by **32.32 percentage points**

	From 26/02/2007 to 31/07/2021	
	Cumulative return	Annualized return [#]
Fund	114.15%	5.42%
Benchmark	81.83%	4.23%
Difference (percentage points)	32.32 🟢	1.19 🟢

The initial investment date of the fund under the Provident Fund Scheme is 26/02/2007. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

[#] The annualized return indicates the average yearly return of the fund over the specific period.

Monthly Performance in 2021

	Jan	Feb	Mar	Apr	May	Jun
Fund	-0.22%	-1.58%	-0.25%	0.37%	0.31%	0.11%
Benchmark	-0.54%	-1.56%	-0.38%	0.26%	0.22%	0.49%
Difference (percentage points)	0.32 🟢	-0.02 🟡	0.13 🟢	0.11 🟢	0.09 🟢	-0.38 🟡

	Jul	YTD (31/07/2021)
Fund	1.03%	-0.25%
Benchmark	1.24%	-0.29%
Difference (percentage points)	-0.21 🟡	0.04 🟢

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

Annual Performance

	26/02/2007* - 31/12/2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund	4.44%	-6.92%	18.15%	9.28%	7.78%	11.20%	-0.55%	8.98%	0.91%	5.83%	4.56%	1.01%	8.47%	7.63%
Benchmark	4.34%	5.58%	5.09%	4.61%	5.40%	5.72%	-0.14%	7.59%	1.02%	3.95%	3.04%	1.76%	8.22%	5.58%
Difference (percentage points)	0.10 🟢	-12.50 🟡	13.06 🟢	4.67 🟢	2.38 🟢	5.48 🟢	-0.41 🟡	1.39 🟢	-0.11 🟡	1.88 🟢	1.52 🟢	-0.75 🟡	0.25 🟢	2.05 🟢

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The initial investment date of the fund under the Provident Fund Scheme is 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.