

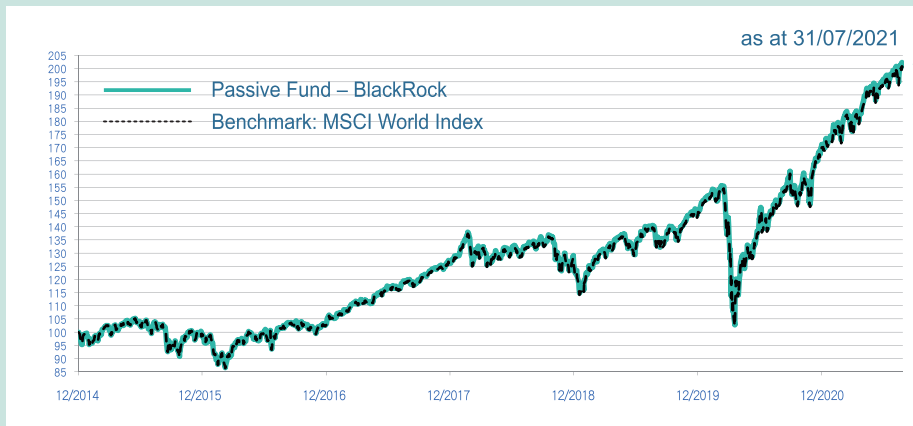


## Provident Fund Scheme for Workers in the Public Services

### Passive Global Equity Investment Fund – BlackRock

#### Comparison between the Fund Return and the Benchmark Return

##### Fund Performance Chart



Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively outperform its benchmark by **1.45 percentage points**



From 05/12/2014 to 31/07/2021		
	Cumulative return	Annualized return <sup>#</sup>
Fund	101.02%	11.06%
Benchmark	99.57%	10.94%
Difference (percentage points)	1.45 🟢	0.12 🟢

The initial investment date of the fund under the Provident Fund Scheme is 05/12/2014. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

<sup>#</sup> The annualized return indicates the average yearly return of the fund over the specific period.

##### Monthly Performance in 2021

	Jan	Feb	Mar	Apr	May	Jun
Fund	-0.99%	2.58%	3.34%	4.67%	1.46%	1.48%
Benchmark	-0.99%	2.56%	3.33%	4.65%	1.44%	1.49%
Difference (percentage points)	---	0.02 🟢	0.01 🟢	0.02 🟢	0.02 🟢	-0.01 🟡

	Jul	YTD (31/07/2021)
Fund	1.79%	15.13%
Benchmark	1.79%	15.07%
Difference (percentage points)	---	0.06 🟢

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

##### Annual Performance

	05/12/2014*-31/12/2014	2015	2016	2017	2018	2019	2020
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%
Difference (percentage points)	0.01 🟢	0.10 🟢	0.18 🟢	0.22 🟢	0.09 🟢	0.10 🟢	0.05 🟢

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

\* The initial investment date of the fund under the Provident Fund Scheme is 05/12/2014. Therefore, the return only reflected the performance between 05/12/2014 and 31/12/2014.