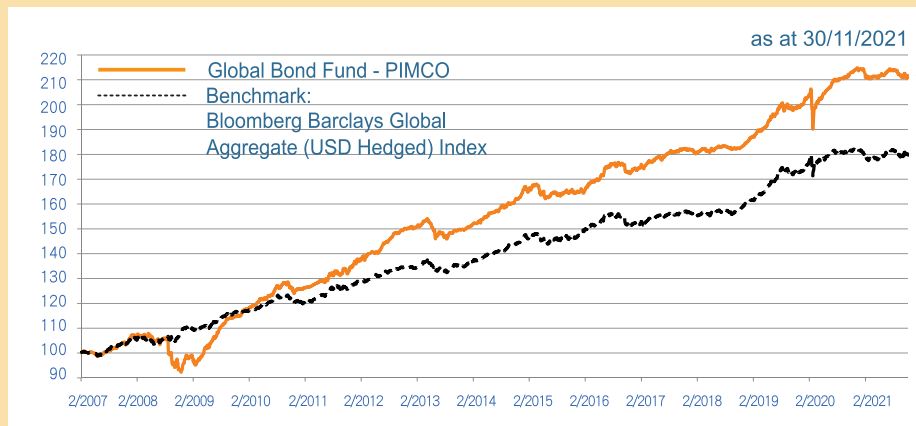


## Global Bond Fund - PIMCO

### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively **outperform** its benchmark by **31.16 percentage points**

|                                | From 26/02/2007 to 30/11/2021 |                                |
|--------------------------------|-------------------------------|--------------------------------|
|                                | Cumulative return             | Annualized return <sup>#</sup> |
| Fund                           | 111.72%                       | 5.21%                          |
| Benchmark                      | 80.56%                        | 4.08%                          |
| Difference (percentage points) | 31.16 🟢                       | 1.13 🟢                         |

The initial investment date of the fund under the Provident Fund Scheme is 26/02/2007. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

<sup>#</sup> The annualized return indicates the average yearly return of the fund over the specific period.

#### Monthly Performance in 2021

|                                | Jan    | Feb     | Mar    | Apr    | May    | Jun     |
|--------------------------------|--------|---------|--------|--------|--------|---------|
| Fund                           | -0.22% | -1.58%  | -0.25% | 0.37%  | 0.31%  | 0.11%   |
| Benchmark                      | -0.54% | -1.56%  | -0.38% | 0.26%  | 0.22%  | 0.49%   |
| Difference (percentage points) | 0.32 🟢 | -0.02 🟡 | 0.13 🟢 | 0.11 🟢 | 0.09 🟢 | -0.38 🟡 |

|                                | Jul     | Aug    | Sep    | Oct     | Nov     | YTD (30/11/2021) |
|--------------------------------|---------|--------|--------|---------|---------|------------------|
| Fund                           | 1.03%   | -0.14% | -0.83% | -0.53%  | 0.36%   | -1.38%           |
| Benchmark                      | 1.24%   | -0.20% | -0.94% | -0.26%  | 0.71%   | -0.99%           |
| Difference (percentage points) | -0.21 🟡 | 0.06 🟢 | 0.11 🟢 | -0.27 🟡 | -0.35 🟡 | -0.39 🟡          |

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

#### Annual Performance

|                                | 26/02/2007-31/12/2007 | 2008     | 2009    | 2010   | 2011   | 2012   | 2013    | 2014   | 2015    | 2016   | 2017   | 2018    | 2019   | 2020   |
|--------------------------------|-----------------------|----------|---------|--------|--------|--------|---------|--------|---------|--------|--------|---------|--------|--------|
| Fund                           | 4.44%                 | -6.92%   | 18.15%  | 9.28%  | 7.78%  | 11.20% | -0.55%  | 8.98%  | 0.91%   | 5.83%  | 4.56%  | 1.01%   | 8.47%  | 7.63%  |
| Benchmark                      | 4.34%                 | 5.58%    | 5.09%   | 4.61%  | 5.40%  | 5.72%  | -0.14%  | 7.59%  | 1.02%   | 3.95%  | 3.04%  | 1.76%   | 8.22%  | 5.58%  |
| Difference (percentage points) | 0.10 🟢                | -12.50 🟡 | 13.06 🟢 | 4.67 🟢 | 2.38 🟢 | 5.48 🟢 | -0.41 🟡 | 1.39 🟢 | -0.11 🟡 | 1.88 🟢 | 1.52 🟢 | -0.75 🟡 | 0.25 🟢 | 2.05 🟢 |

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

\* The initial investment date of the fund under the Provident Fund Scheme is 26/02/2007. Therefore, the return in 2007 only reflected the performance between 26/02/2007 and 31/12/2007.