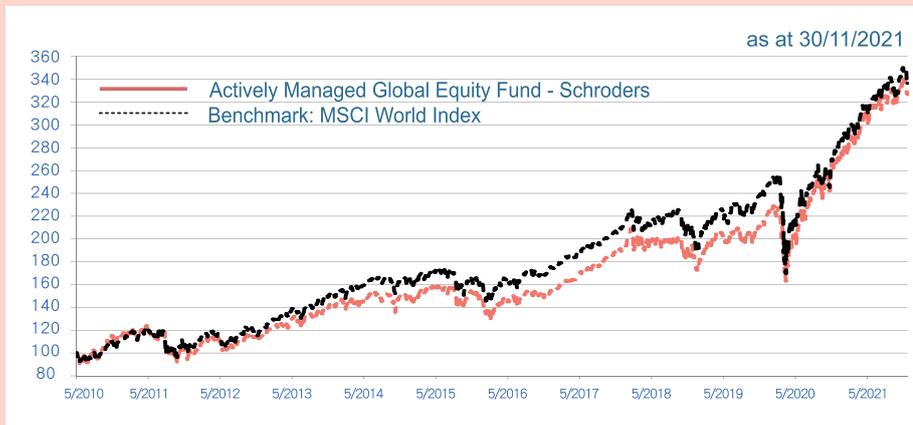


Actively Managed Global Equity Fund - Schroders

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the fund under the Provident Fund Scheme, cumulatively **underperform** its benchmark by **9.81 percentage points**

	From 10/05/2010 to 30/11/2021	
	Cumulative return	Annualized return [#]
Fund	226.39%	10.78%
Benchmark	236.20%	11.06%
Difference (percentage points)	-9.81	-0.28

The initial investment date of the fund under the Provident Fund Scheme is 10/05/2010. The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

[#] The annualized return indicates the average yearly return of the fund over the specific period.

Monthly Performance in 2021

	Jan	Feb	Mar	Apr	May	Jun
Fund	-0.09%	3.42%	2.94%	5.69%	2.18%	1.35%
Benchmark	-0.99%	2.56%	3.33%	4.65%	1.44%	1.49%
Difference (percentage points)	0.90	0.86	-0.39	1.04	0.74	-0.14
	Jul	Aug	Sep	Oct	Nov	YTD (30/11/2021)
Fund	1.01%	2.19%	-2.24%	3.23%	-2.04%	18.78%
Benchmark	1.79%	2.49%	-4.15%	5.66%	-2.19%	16.82%
Difference (percentage points)	-0.78	-0.30	1.91	-2.43	0.15	1.96

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

Annual Performance

	10/05/2010* - 31/12/2010	2011	2012	2013	2014	2015	2016	2017**	2018	2019***	2020
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	25.99%	23.28%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%
Difference (percentage points)	3.74	-8.60	1.15	-1.09	-2.70	1.05	-5.03	3.98	-0.16	-1.68	7.38

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The initial investment date of the fund under the Provident Fund Scheme is 10/05/2010. Therefore, the return in 2010 only reflected the performance between 10/05/2010 and 31/12/2010.

** The annual performance of the fund for the year of 2017 was amended from 26.35% to 26.38% as the final TER was audited.

*** The annual performance of the fund for the year of 2019 was amended from 26.00% to 25.99% as the final TER was audited.