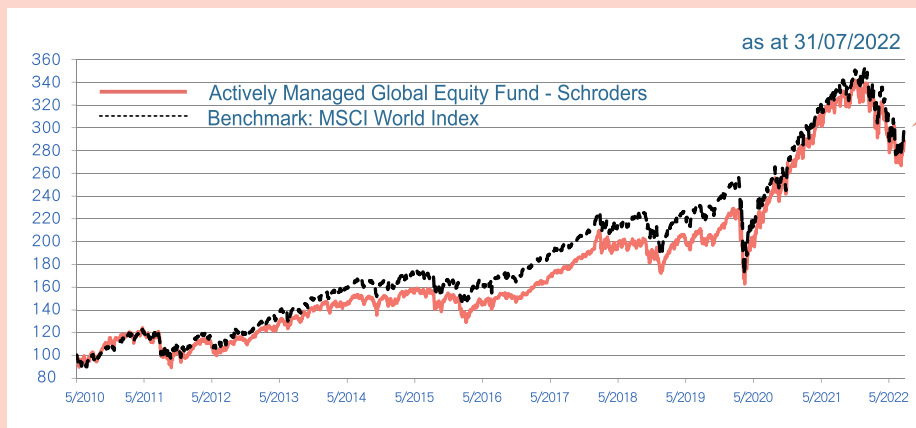


Actively Managed Global Equity Fund - Schroders

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively underperform its benchmark by **12.40 percentage points**

	From 10/05/2010 to 31/07/2022	
	Cumulative return	Annualized return
Fund	188.41%	9.05%
Benchmark	200.81%	9.43%
Difference (percentage points)	-12.40	-0.38

The initial investment date of the Provident Fund Scheme in the fund is 10/05/2010.

Monthly Performance in 2022

	Jan	Feb	Mar	Apr	May	Jun
Fund	-4.83%	-3.13%	3.55%	-6.98%	-0.30%	-9.00%
Benchmark	-5.29%	-2.53%	2.74%	-8.31%	0.08%	-8.66%
Difference (percentage points)	0.46	-0.60	0.81	1.33	-0.38	-0.34

	Jul	YTD (31/07/2022)
Fund	6.19%	-14.44%
Benchmark	7.94%	-14.19%
Difference (percentage points)	-1.75	-0.25

Annual Performance

	10/05/2010-31/12/2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021*
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	25.99%	23.28%	22.68%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%
Difference (percentage points)	3.74	-8.60	1.15	-1.09	-2.70	1.05	-5.03	3.98	-0.16	-1.68	7.38	0.86

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The annual performance of the fund for the year of 2021 was amended from 22.69% to 22.68% as the final TER was audited.