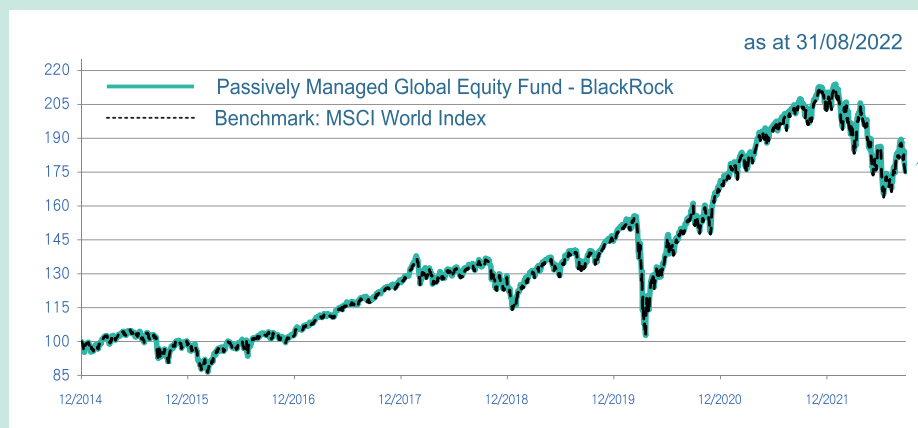


Passively Managed Global Equity Fund - BlackRock

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **outperform** its benchmark by **1.48 percentage points**



	From 05/12/2014 to 31/08/2022	
	Cumulative return	Annualized return
Fund	75.18%	7.51%
Benchmark	73.70%	7.39%
Difference (percentage points)	1.48	0.12

The initial investment date of the Provident Fund Scheme in the fund is 05/12/2014.

Monthly Performance in 2022

	Jan	Feb	Mar	Apr	May	Jun
Fund	-5.29%	-2.54%	2.77%	-8.28%	0.11%	-8.66%
Benchmark	-5.29%	-2.53%	2.74%	-8.31%	0.08%	-8.66%
Difference (percentage points)	---	-0.01	0.03	0.03	0.03	---

	Jul	Aug	YTD (31/08/2022)
Fund	7.94%	-4.19%	-17.71%
Benchmark	7.94%	-4.18%	-17.78%
Difference (percentage points)	---	-0.01	0.07

Annual Performance

	05/12/2014-31/12/2014	2015	2016	2017	2018	2019	2020	2021
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%
Difference (percentage points)	0.01	0.10	0.18	0.22	0.09	0.10	0.05	0.11

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.