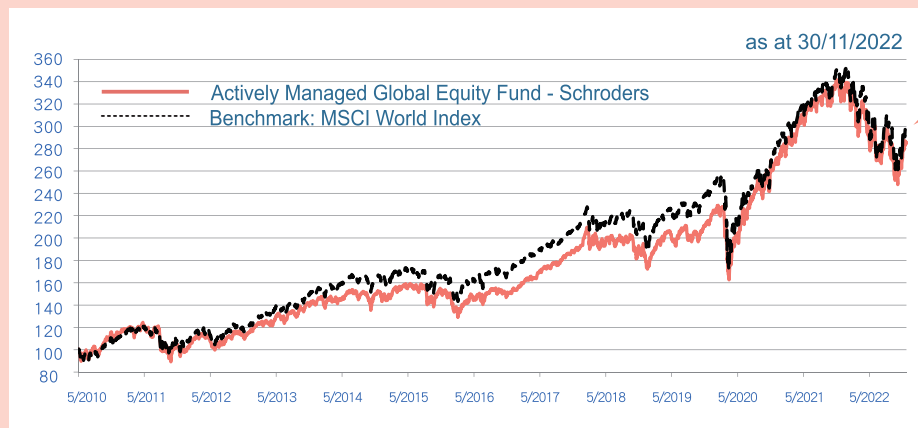


**Actively Managed Global Equity Fund - Schroders**

**Comparison between the Fund Return and the Benchmark Return**

**Fund Performance Chart**



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively underperform its benchmark by **14.22 percentage points**

	From 10/05/2010 to 30/11/2022	
	Cumulative return	Annualized return
Fund	185.47%	8.71%
Benchmark	199.69%	9.13%
Difference (percentage points)	-14.22	-0.42

The initial investment date of the Provident Fund Scheme in the fund is 10/05/2010.

**Monthly Performance in 2022**

	Jan	Feb	Mar	Apr	May	Jun
Fund	-4.83%	-3.13%	3.55%	-6.98%	-0.30%	-9.00%
Benchmark	-5.29%	-2.53%	2.74%	-8.31%	0.08%	-8.66%
Difference (percentage points)	0.46	-0.60	0.81	1.33	-0.38	-0.34

	Jul	Aug	Sep	Oct	Nov	YTD (30/11/2022)
Fund	6.19%	-3.15%	-9.17%	6.18%	5.96%	-15.32%
Benchmark	7.94%	-4.18%	-9.30%	7.18%	6.95%	-14.51%
Difference (percentage points)	-1.75	1.03	0.13	-1.00	-0.99	-0.81

**Annual Performance**

	10/05/2010-31/12/2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021*
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	25.99%	23.28%	22.68%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%
Difference (percentage points)	3.74	-8.60	1.15	-1.09	-2.70	1.05	-5.03	3.98	-0.16	-1.68	7.38	0.86

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

\* The annual performance of the fund for the year of 2021 was amended from 22.69% to 22.68% as the final TER was audited.