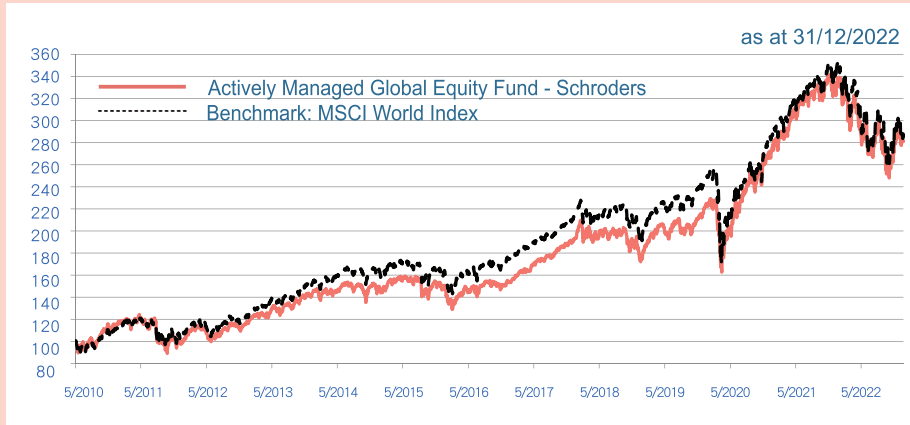


Actively Managed Global Equity Fund - Schroders

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **underperform** its benchmark by **5.95 percentage points**

	From 10/05/2010 to 31/12/2022	
	Cumulative return	Annualized return
Fund	181.02%	8.52%
Benchmark	186.97%	8.70%
Difference (percentage points)	-5.95 📉	-0.18 📉

The initial investment date of the Provident Fund Scheme in the fund is 10/05/2010.

Monthly Performance in 2022

	Jan	Feb	Mar	Apr	May	Jun
Fund	-4.83%	-3.13%	3.55%	-6.98%	-0.30%	-9.00%
Benchmark	-5.29%	-2.53%	2.74%	-8.31%	0.08%	-8.66%
Difference (percentage points)	0.46 📈	-0.60 📉	0.81 📈	1.33 📈	-0.38 📉	-0.34 📉

	Jul	Aug	Sep	Oct	Nov	Dec	YTD (31/12/2022)
Fund	6.19%	-3.15%	-9.17%	6.18%	5.96%	-1.56%	-16.64%
Benchmark	7.94%	-4.18%	-9.30%	7.18%	6.95%	-4.25%	-18.14%
Difference (percentage points)	-1.75 📉	1.03 📈	0.13 📈	-1.00 📉	-0.99 📉	2.69 📈	1.50 📈

Annual Performance

	10/05/2010-31/12/2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021*
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	25.99%	23.28%	22.68%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%
Difference (percentage points)	3.74 📈	-8.60 📉	1.15 📈	-1.09 📉	-2.70 📉	1.05 📈	-5.03 📉	3.98 📈	-0.16 📉	-1.68 📉	7.38 📈	0.86 📈

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The annual performance of the fund for the year of 2021 was amended from 22.69% to 22.68% as the final TER was audited.