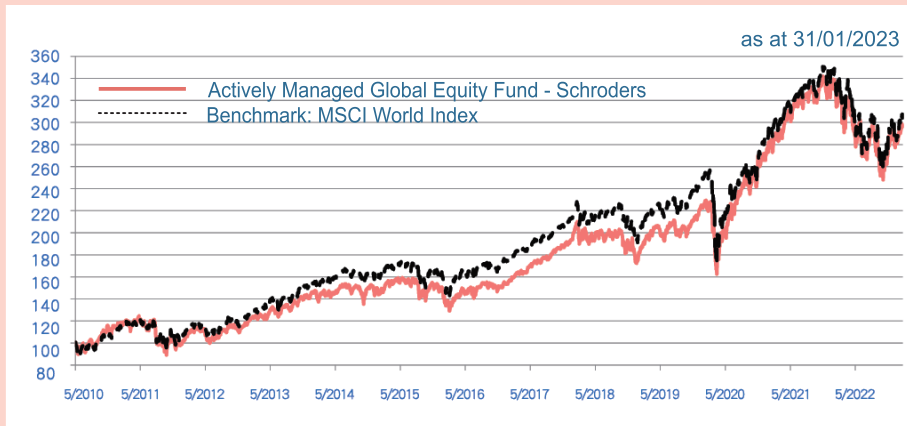


Actively Managed Global Equity Fund - Schroders

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **underperform** its benchmark by **10.85 percentage points**



| | From 10/05/2010 to 31/01/2023 | |
|--------------------------------|-------------------------------|-------------------|
| | Cumulative return | Annualized return |
| Fund | 196.42% | 8.91% |
| Benchmark | 207.27% | 9.22% |
| Difference (percentage points) | -10.85 | -0.31 |

The initial investment date of the Provident Fund Scheme in the fund is 10/05/2010.

Monthly Performance in 2023

| | Jan | YTD (31/01/2023) |
|--------------------------------|-------|---------------------|
| Fund | 5.48% | 5.48% |
| Benchmark | 7.08% | 7.08% |
| Difference (percentage points) | -1.60 | -1.60 |

Annual Performance

| | 10/05/2010-31/12/2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021* | 2022 |
|--------------------------------|-----------------------|---------|--------|--------|-------|--------|-------|--------|--------|--------|--------|--------|---------|
| Fund | 16.03% | -14.14% | 16.98% | 25.59% | 2.24% | 0.18% | 2.48% | 26.38% | -8.87% | 25.99% | 23.28% | 22.68% | -16.64% |
| Benchmark | 12.29% | -5.54% | 15.83% | 26.68% | 4.94% | -0.87% | 7.51% | 22.40% | -8.71% | 27.67% | 15.90% | 21.82% | -18.14% |
| Difference (percentage points) | 3.74 | -8.60 | 1.15 | -1.09 | -2.70 | 1.05 | -5.03 | 3.98 | -0.16 | -1.68 | 7.38 | 0.86 | 1.50 |

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The annual performance of the fund for the year of 2021 was amended from 22.69% to 22.68% as the final TER was audited.