

Provident Fund Scheme for Workers in the Public Services

Passively Managed Global Equity Fund - BlackRock

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart as at 28/02/2023 220 Passively Managed Global Equity Fund - BlackRock 205 Benchmark: MSCI World Index 190 175 160 145 130 115 100 85

12/2018

12/2019

Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively outperform its benchmark by

percentage points

	From 05/12/2014 to 28/02/2023						
	Cumulative return	Annualized return					
Fund	82.33%	7.56%					
Benchmark	80.72%	7.45%					
Difference (percentage points)	1.61	0.11					

The initial investment date of the Provident Fund Scheme in the fund is 05/12/2014.

12/2017

Monthly	Performance	in 2023
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12/2015

12/2016

12/2014

mentally remembers in 2020	Jan	Feb	YTD (28/02/2023)
Fund	7.08%	-2.40%	4.51%
Benchmark	7.08%	-2.40%	4.50%
Difference (percentage points)	P	P	0.01

12/2020

12/2021

12/2022

Annual Performance	,
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	05/12/2014- 31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%
Difference (percentage points)	0.01	0.10	0.18	0.22	0.09	0.10	0.05	0.11	0.09

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.