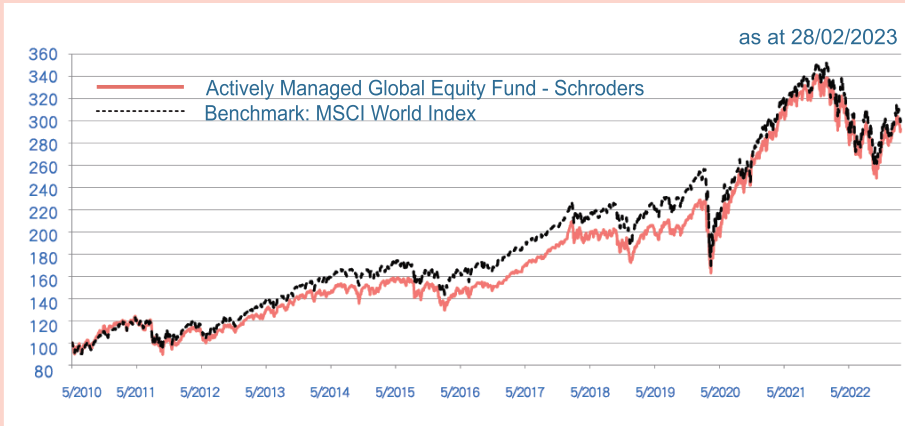


Actively Managed Global Equity Fund - Schroders

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively underperform its benchmark by **7.70 percentage points**



| | From 10/05/2010 to 28/02/2023 | |
|--------------------------------|-------------------------------|-------------------|
| | Cumulative return | Annualized return |
| Fund | 192.19% | 8.73% |
| Benchmark | 199.89% | 8.96% |
| Difference (percentage points) | -7.70 | -0.23 |

The initial investment date of the Provident Fund Scheme in the fund is 10/05/2010.

Monthly Performance in 2023

| | Jan | Feb | YTD (28/02/2023) |
|--------------------------------|-------|--------|---------------------|
| Fund | 5.48% | -1.43% | 3.98% |
| Benchmark | 7.08% | -2.40% | 4.50% |
| Difference (percentage points) | -1.60 | 0.97 | -0.52 |

Annual Performance

| | 10/05/2010-31/12/2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021* | 2022 |
|--------------------------------|-----------------------|---------|--------|--------|-------|--------|-------|--------|--------|--------|--------|--------|---------|
| Fund | 16.03% | -14.14% | 16.98% | 25.59% | 2.24% | 0.18% | 2.48% | 26.38% | -8.87% | 25.99% | 23.28% | 22.68% | -16.64% |
| Benchmark | 12.29% | -5.54% | 15.83% | 26.68% | 4.94% | -0.87% | 7.51% | 22.40% | -8.71% | 27.67% | 15.90% | 21.82% | -18.14% |
| Difference (percentage points) | 3.74 | -8.60 | 1.15 | -1.09 | -2.70 | 1.05 | -5.03 | 3.98 | -0.16 | -1.68 | 7.38 | 0.86 | 1.50 |

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

* The annual performance of the fund for the year of 2021 was amended from 22.69% to 22.68% as the final TER was audited.