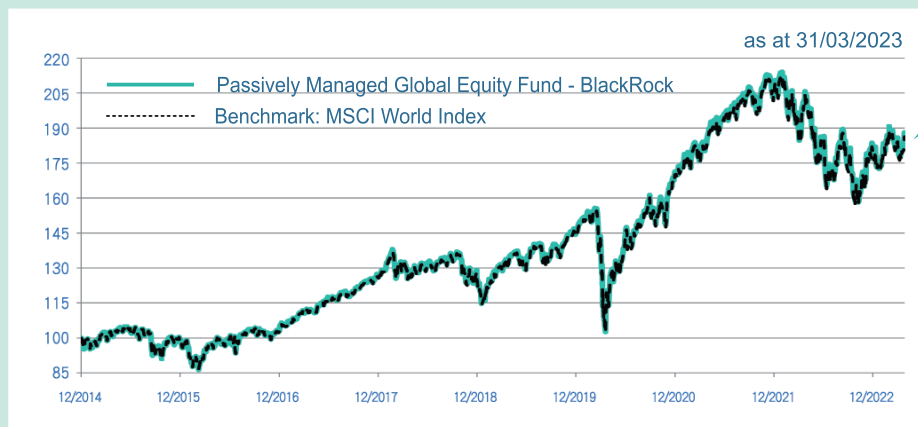


Passively Managed Global Equity Fund - BlackRock

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **outperform** its benchmark by **1.70 percentage points**

	From 05/12/2014 to 31/03/2023	
	Cumulative return	Annualized return
Fund	88.01%	7.88%
Benchmark	86.31%	7.76%
Difference (percentage points)	1.70 👍	0.12 👍

The initial investment date of the Provident Fund Scheme in the fund is 05/12/2014.

Monthly Performance in 2023

	Jan	Feb	Mar	YTD (31/03/2023)
Fund	7.08%	-2.40%	3.11%	7.76%
Benchmark	7.08%	-2.40%	3.09%	7.73%
Difference (percentage points)	---	---	0.02 👍	0.03 👍

Annual Performance

	05/12/2014-31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%
Difference (percentage points)	0.01 👍	0.10 👍	0.18 👍	0.22 👍	0.09 👍	0.10 👍	0.05 👍	0.11 👍	0.09 👍

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.