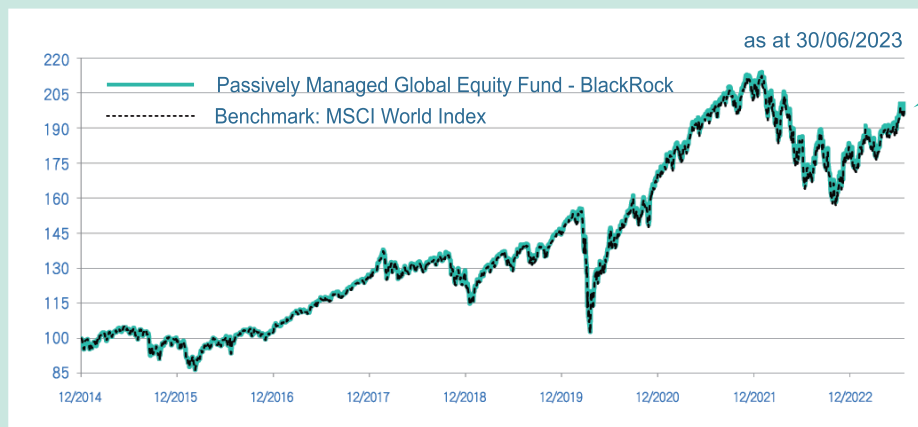


Passively Managed Global Equity Fund - BlackRock



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart










Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively outperform its benchmark by **1.93 percentage points**





	From 05/12/2014 to 30/06/2023	
	Cumulative return	Annualized return
Fund	100.96%	8.48%
Benchmark	99.03%	8.36%
Difference (percentage points)	1.93 	0.12 

The initial investment date of the Provident Fund Scheme in the fund is 05/12/2014.

Monthly Performance in 2023

	Jan	Feb	Mar	Apr	May	Jun	YTD (30/06/2023)
Fund	7.08%	-2.40%	3.11%	1.77%	-0.98%	6.06%	15.18%
Benchmark	7.08%	-2.40%	3.09%	1.75%	-1.00%	6.05%	15.09%
Difference (percentage points)	--- 	--- 	0.02 	0.02 	0.02 	0.01 	0.09 

Annual Performance

	05/12/2014-31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%
Difference (percentage points)	0.01 	0.10 	0.18 	0.22 	0.09 	0.10 	0.05 	0.11 	0.09 

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.