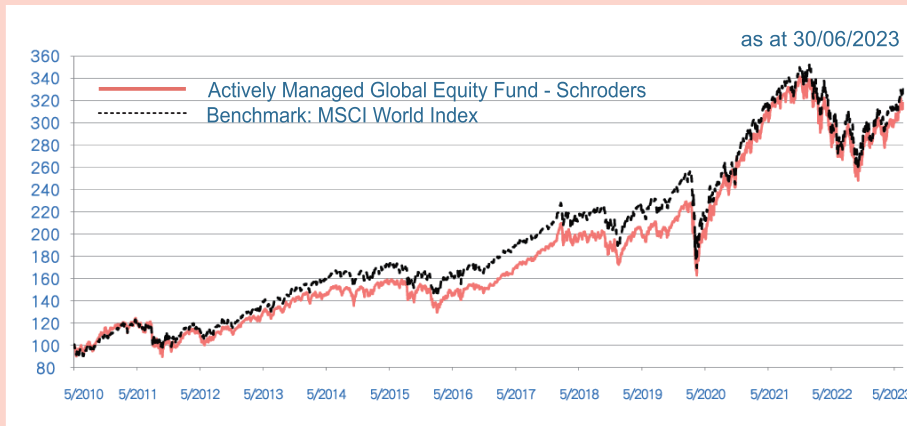


Actively Managed Global Equity Fund - Schroders

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **underperform** its benchmark by **12.42 percentage points**



| | From 10/05/2010 to 30/06/2023 | |
|--------------------------------|-------------------------------|-------------------|
| | Cumulative return | Annualized return |
| Fund | 217.85% | 9.20% |
| Benchmark | 230.27% | 9.52% |
| Difference (percentage points) | -12.42 | -0.32 |

The initial investment date of the Provident Fund Scheme in the fund is 10/05/2010.

Monthly Performance in 2023

| | Jan | Feb | Mar | Apr | May | Jun | YTD (30/06/2023) |
|--------------------------------|-------|--------|-------|-------|--------|-------|------------------|
| Fund | 5.48% | -1.43% | 1.01% | 1.57% | 0.97% | 4.98% | 13.09% |
| Benchmark | 7.08% | -2.40% | 3.09% | 1.75% | -1.00% | 6.05% | 15.09% |
| Difference (percentage points) | -1.60 | 0.97 | -2.08 | -0.18 | 1.97 | -1.07 | -2.00 |

Annual Performance

| | 10/05/2010-31/12/2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022* |
|--------------------------------|-----------------------|---------|--------|--------|-------|--------|-------|--------|--------|--------|--------|--------|---------|
| Fund | 16.03% | -14.14% | 16.98% | 25.59% | 2.24% | 0.18% | 2.48% | 26.38% | -8.87% | 25.99% | 23.28% | 22.68% | -16.63% |
| Benchmark | 12.29% | -5.54% | 15.83% | 26.68% | 4.94% | -0.87% | 7.51% | 22.40% | -8.71% | 27.67% | 15.90% | 21.82% | -18.14% |
| Difference (percentage points) | 3.74 | -8.60 | 1.15 | -1.09 | -2.70 | 1.05 | -5.03 | 3.98 | -0.16 | -1.68 | 7.38 | 0.86 | 1.51 |

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

*The annual performance of the fund for the year of 2022 was amended from -16.64% to -16.63% as the final TER was audited.