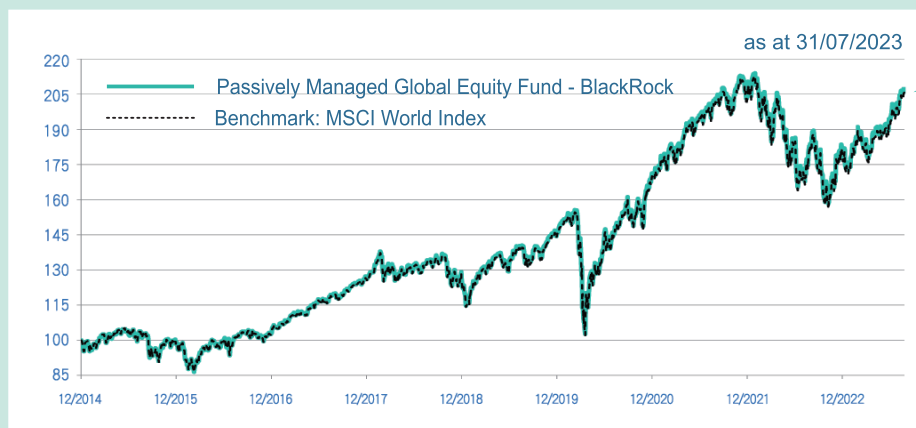


Passively Managed Global Equity Fund - BlackRock

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **outperform** its benchmark by **1.97 percentage points**

	From 05/12/2014 to 31/07/2023	
	Cumulative return	Annualized return
Fund	107.69%	8.81%
Benchmark	105.72%	8.69%
Difference (percentage points)	1.97 🟢	0.12 🟢

The initial investment date of the Provident Fund Scheme in the fund is 05/12/2014.

Monthly Performance in 2023

	Jan	Feb	Mar	Apr	May	Jun
Fund	7.08%	-2.40%	3.11%	1.77%	-0.98%	6.06%
Benchmark	7.08%	-2.40%	3.09%	1.75%	-1.00%	6.05%
Difference (percentage points)	---	---	0.02 🟢	0.02 🟢	0.02 🟢	0.01 🟢

	Jul	YTD (31/07/2023)
Fund	3.35%	19.04%
Benchmark	3.36%	18.95%
Difference (percentage points)	-0.01 🟡	0.09 🟢

Annual Performance

	05/12/2014-31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%
Difference (percentage points)	0.01 🟢	0.10 🟢	0.18 🟢	0.22 🟢	0.09 🟢	0.10 🟢	0.05 🟢	0.11 🟢	0.09 🟢

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.