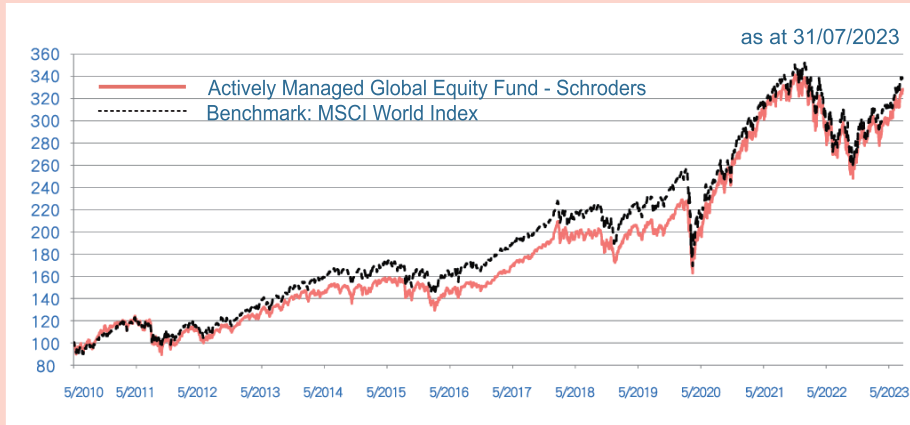


**Actively Managed Global Equity Fund - Schroders**

**Comparison between the Fund Return and the Benchmark Return**

**Fund Performance Chart**



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **underperform** its benchmark by **12.78 percentage points**

|                                | From 10/05/2010 to 31/07/2023 |                   |
|--------------------------------|-------------------------------|-------------------|
|                                | Cumulative return             | Annualized return |
| Fund                           | 228.58%                       | 9.41%             |
| Benchmark                      | 241.36%                       | 9.73%             |
| Difference (percentage points) | -12.78 📉                      | -0.32 📉           |

The initial investment date of the Provident Fund Scheme in the fund is 10/05/2010.

**Monthly Performance in 2023**

|                                | Jan     | Feb    | Mar     | Apr     | May    | Jun     |
|--------------------------------|---------|--------|---------|---------|--------|---------|
| Fund                           | 5.48%   | -1.43% | 1.01%   | 1.57%   | 0.97%  | 4.98%   |
| Benchmark                      | 7.08%   | -2.40% | 3.09%   | 1.75%   | -1.00% | 6.05%   |
| Difference (percentage points) | -1.60 📉 | 0.97 📈 | -2.08 📉 | -0.18 📉 | 1.97 📈 | -1.07 📉 |

|                                | Jul    | YTD (31/07/2023) |
|--------------------------------|--------|------------------|
| Fund                           | 3.38%  | 16.91%           |
| Benchmark                      | 3.36%  | 18.95%           |
| Difference (percentage points) | 0.02 📈 | -2.04 📉          |

**Annual Performance**

|                                | 10/05/2010-31/12/2010 | 2011    | 2012   | 2013    | 2014    | 2015   | 2016    | 2017   | 2018    | 2019    | 2020   | 2021   | 2022*   |
|--------------------------------|-----------------------|---------|--------|---------|---------|--------|---------|--------|---------|---------|--------|--------|---------|
| Fund                           | 16.03%                | -14.14% | 16.98% | 25.59%  | 2.24%   | 0.18%  | 2.48%   | 26.38% | -8.87%  | 25.99%  | 23.28% | 22.68% | -16.63% |
| Benchmark                      | 12.29%                | -5.54%  | 15.83% | 26.68%  | 4.94%   | -0.87% | 7.51%   | 22.40% | -8.71%  | 27.67%  | 15.90% | 21.82% | -18.14% |
| Difference (percentage points) | 3.74 📈                | -8.60 📉 | 1.15 📈 | -1.09 📉 | -2.70 📉 | 1.05 📈 | -5.03 📉 | 3.98 📈 | -0.16 📉 | -1.68 📉 | 7.38 📈 | 0.86 📈 | 1.51 📈  |

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.

\*The annual performance of the fund for the year of 2022 was amended from -16.64% to -16.63% as the final TER was audited.