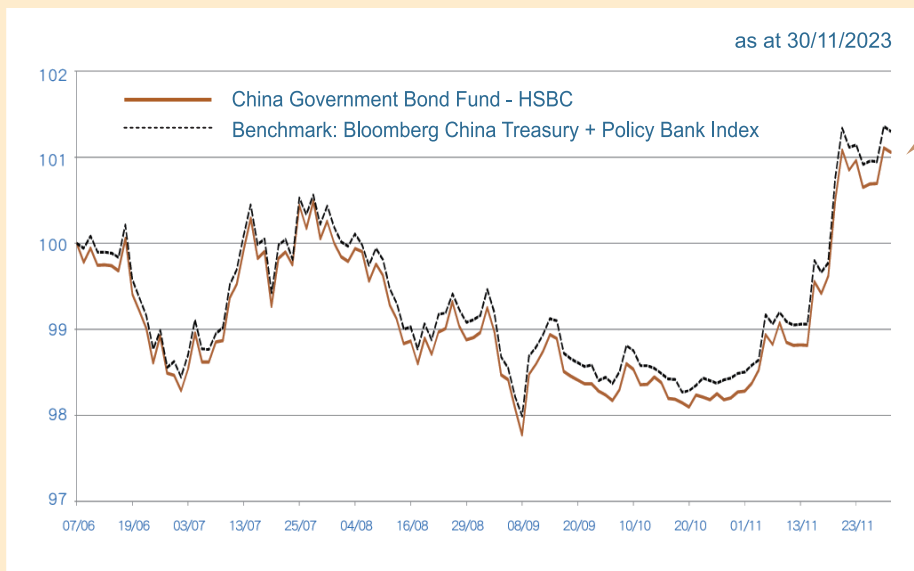


## China Government Bond Fund - HSBC


### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart







Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **underperform** its benchmark by **0.24 percentage points**



From 07/06/2023 to 30/11/2023	
Cumulative return	
Fund	1.06%
Benchmark	1.30%
Difference (percentage points)	-0.24 

The initial investment date of the Provident Fund Scheme in the fund is 07/06/2023.

#### Monthly Performance in 2023

	Jul	Aug	Sep	Oct	Nov	Since the initial investment date until now (30/11/2023)
Fund	2.01%	-1.30%	-0.67%	-0.02%	2.84%	1.06%
Benchmark	2.02%	-1.27%	-0.66%	-0.02%	2.86%	1.30%
Difference (percentage points)	-0.01 	-0.03 	-0.01 	--- 	-0.02 	-0.24 



The following performance is simulated calculation based on **the total annual fee (0.135%) of the Share Class S6C** which used for reference only.

#### Annual Performance

	2019*	2020	2021	2022	Beginning of 2023 to the initial investment date
Fund	3.09%	9.26%	8.34%	-5.32%	-0.26%
Benchmark	3.07%	9.49%	8.61%	-5.25%	-0.19%
Difference (percentage points)	0.02 	-0.23 	-0.27 	-0.07 	-0.07 

\* The inception date of the Fund is 28/10/2019. Therefore, the return in 2019 only reflected the performance between 28/10/2019 and 31/12/2019.

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.