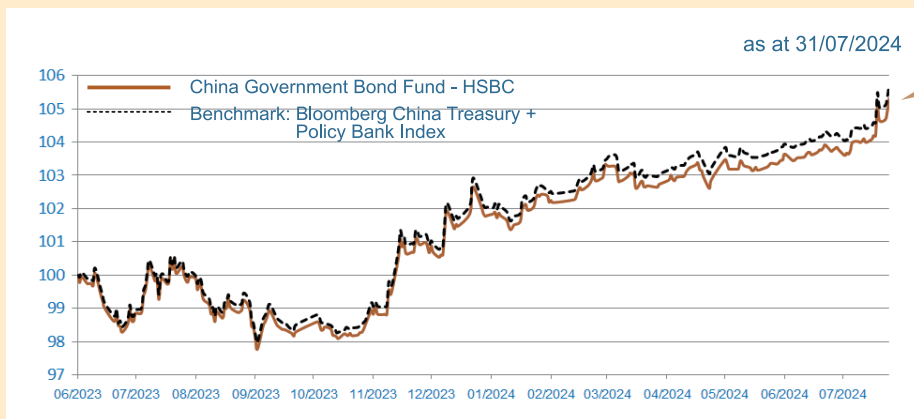


## China Government Bond Fund - HSBC

### Comparison between the Fund Return and the Benchmark Return


#### Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **underperformed** its benchmark by







**0.42 percentage points**





From 07/06/2023 to 31/07/2024	
Cumulative return	
Fund	5.30%
Benchmark	5.72%
Difference (percentage points)	-0.42 







The initial investment date of the Provident Fund Scheme in the fund was 07/06/2023.

#### Monthly Performance in 2024

	Jan	Feb	Mar	Apr	May	Jun
Fund	-0.24%	0.64%	-0.37%	0.18%	0.48%	0.53%
Benchmark	-0.25%	0.64%	-0.31%	0.22%	0.44%	0.62%
Difference (percentage points)	0.01 	--- 	-0.06 	-0.04 	0.04 	-0.09 

	Jul	YTD (31/07/2024)
Fund	1.33%	2.58%
Benchmark	1.33%	2.72%
Difference (percentage points)	--- 	-0.14 

#### Annual Performance

The following performance was calculated by simulation with the total annual fee (0.135%) of the Share Class S6C and was used as a reference.						The initial investment date to end of 2023
	2019*	2020	2021	2022	Beginning of 2023 to the initial investment date	
Fund	3.09%	9.26%	8.34%	-5.32%	-0.26%	2.65%
Benchmark	3.07%	9.49%	8.61%	-5.25%	-0.19%	2.91%
Difference (percentage points)	0.02 	-0.23 	-0.27 	-0.07 	-0.07 	-0.26 

\* The inception date of the Fund was 28/10/2019. Therefore, the return in 2019 only reflected the performance between 28/10/2019 and 31/12/2019.

The fund performance was calculated net of the total annual fee of the Provident Fund Scheme.