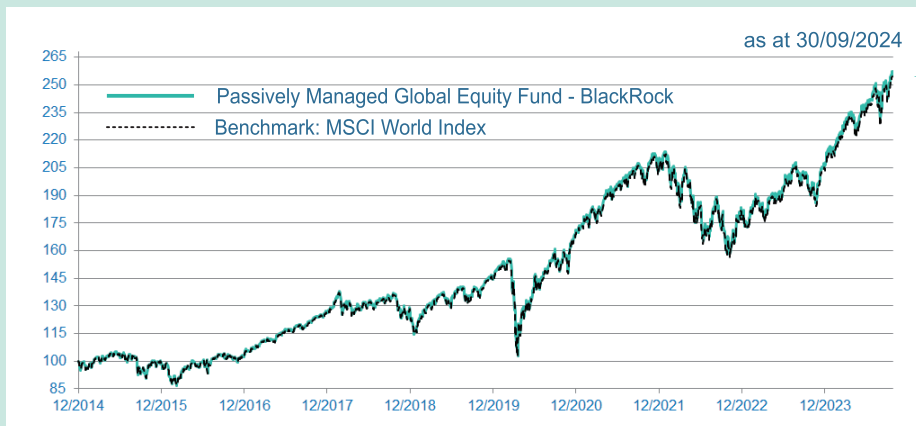


Passively Managed Global Equity Fund - BlackRock



Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **outperformed** its benchmark by **2.59 percentage points**



	From 05/12/2014 to 30/09/2024	
	Cumulative return	Annualized return
Fund	157.04%	10.08%
Benchmark	154.45%	9.97%
Difference (percentage points)	2.59 	0.11 

The initial investment date of the Provident Fund Scheme in the fund was 05/12/2014.

Monthly Performance in 2024

	Jan	Feb	Mar	Apr	May	Jun
Fund	1.21%	4.24%	3.23%	-3.70%	4.48%	2.04%
Benchmark	1.20%	4.24%	3.21%	-3.71%	4.47%	2.03%
Difference (percentage points)	0.01 	--- 	0.02 	0.01 	0.01 	0.01 

	Jul	Aug	Sep	YTD (30/09/2024)
Fund	1.76%	2.63%	1.83%	18.91%
Benchmark	1.76%	2.64%	1.83%	18.86%
Difference (percentage points)	--- 	-0.01 	--- 	0.05 

Annual Performance

	05/12/2014-31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%	23.90%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%	23.79%
Difference (percentage points)	0.01 	0.10 	0.18 	0.22 	0.09 	0.10 	0.05 	0.11 	0.09 	0.11 

The fund performance was calculated net of the total annual fee of the Provident Fund Scheme.