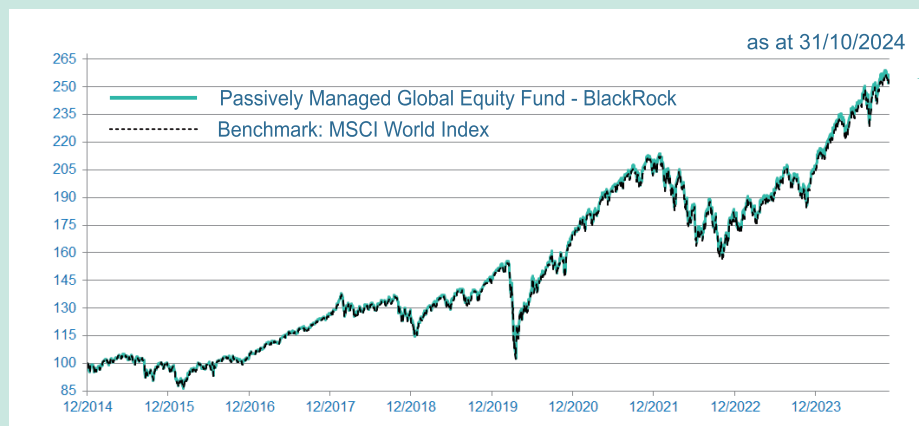


Passively Managed Global Equity Fund - BlackRock

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively **outperformed** its benchmark by **2.54 percentage points**

	From 05/12/2014 to 31/10/2024	
	Cumulative return	Annualized return
Fund	151.94%	9.77%
Benchmark	149.40%	9.66%
Difference (percentage points)	2.54 🟢	0.11 🟢

The initial investment date of the Provident Fund Scheme in the fund was 05/12/2014.

Monthly Performance in 2024

	Jan	Feb	Mar	Apr	May	Jun
Fund	1.21%	4.24%	3.23%	-3.70%	4.48%	2.04%
Benchmark	1.20%	4.24%	3.21%	-3.71%	4.47%	2.03%
Difference (percentage points)	0.01 🟢	--- 🟡	0.02 🟢	0.01 🟢	0.01 🟢	0.01 🟢

	Jul	Aug	Sep	Oct	YTD (31/10/2024)
Fund	1.76%	2.63%	1.83%	-1.99%	16.55%
Benchmark	1.76%	2.64%	1.83%	-1.98%	16.50%
Difference (percentage points)	--- 🟡	-0.01 🟡	--- 🟡	-0.01 🟡	0.05 🟢

Annual Performance

	05/12/2014-31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%	23.90%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%	23.79%
Difference (percentage points)	0.01 🟢	0.10 🟢	0.18 🟢	0.22 🟢	0.09 🟢	0.10 🟢	0.05 🟢	0.11 🟢	0.09 🟢	0.11 🟢

The fund performance was calculated net of the total annual fee of the Provident Fund Scheme.