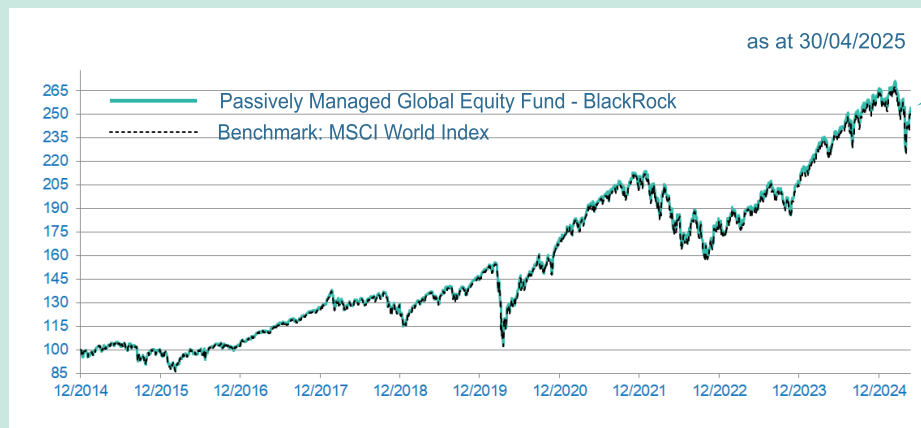


### Passively Managed Global Equity Fund - BlackRock

#### Comparison between the Fund Return and the Benchmark Return

##### Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively outperformed its benchmark by

**2.64 percentage points** 👍

	From 05/12/2014 to 30/04/2025	
	Cumulative return	Annualized return
Fund	154.35%	9.38%
Benchmark	151.71%	9.27%
Difference (percentage points)	2.64 👍	0.11 👍

The initial investment date of the Provident Fund Scheme in the fund was 05/12/2014.

##### Monthly Performance in 2025

	Jan	Feb	Mar	Apr	YTD (30/04/2025)
Fund	3.53%	-0.72%	-4.44%	0.90%	-0.89%
Benchmark	3.53%	-0.72%	-4.45%	0.89%	-0.92%
Difference (percentage points)	---	---	0.01 👍	0.01 👍	0.03 👍

##### Annual Performance

	05/12/2014- 31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%	23.90%	18.73%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%	23.79%	18.67%
Difference (percentage points)	0.01 👍	0.10 👍	0.18 👍	0.22 👍	0.09 👍	0.10 👍	0.05 👍	0.11 👍	0.09 👍	0.11 👍	0.06 👍

The fund performance was calculated net of the total annual fee of the Provident Fund Scheme.