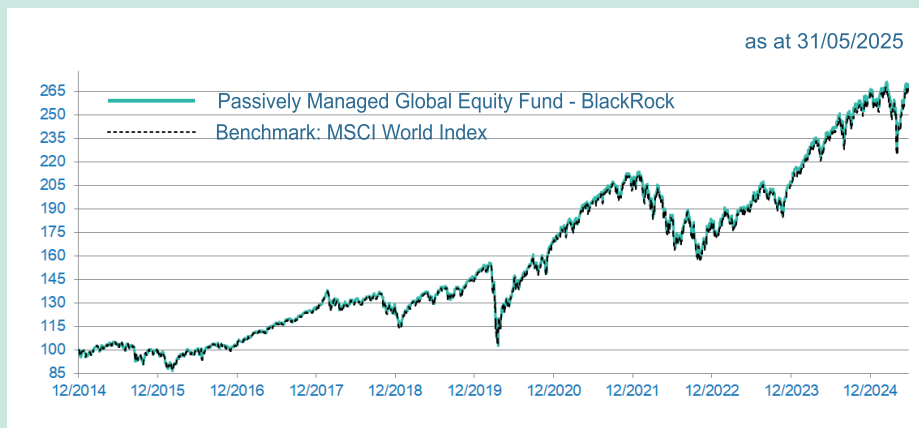


## Passively Managed Global Equity Fund - BlackRock

### Comparison between the Fund Return and the Benchmark Return

#### Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively outperformed its benchmark by

**2.84 percentage points** 🤝

	From 05/12/2014 to 31/05/2025	
	Cumulative return	Annualized return
Fund	169.45%	9.91%
Benchmark	166.61%	9.80%
Difference (percentage points)	2.84 🤝	0.11 🤝

The initial investment date of the Provident Fund Scheme in the fund was 05/12/2014.

#### Monthly Performance in 2025

	Jan	Feb	Mar	Apr	May	YTD (31/05/2025)
Fund	3.53%	-0.72%	-4.44%	0.90%	5.93%	4.99%
Benchmark	3.53%	-0.72%	-4.45%	0.89%	5.92%	4.95%
Difference (percentage points)	--- 🤝	--- 🤝	0.01 🤝	0.01 🤝	0.01 🤝	0.04 🤝

#### Annual Performance

	05/12/2014-31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%	23.90%	18.73%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%	23.79%	18.67%
Difference (percentage points)	0.01 🤝	0.10 🤝	0.18 🤝	0.22 🤝	0.09 🤝	0.10 🤝	0.05 🤝	0.11 🤝	0.09 🤝	0.11 🤝	0.06 🤝

The fund performance was calculated net of the total annual fee of the Provident Fund Scheme.