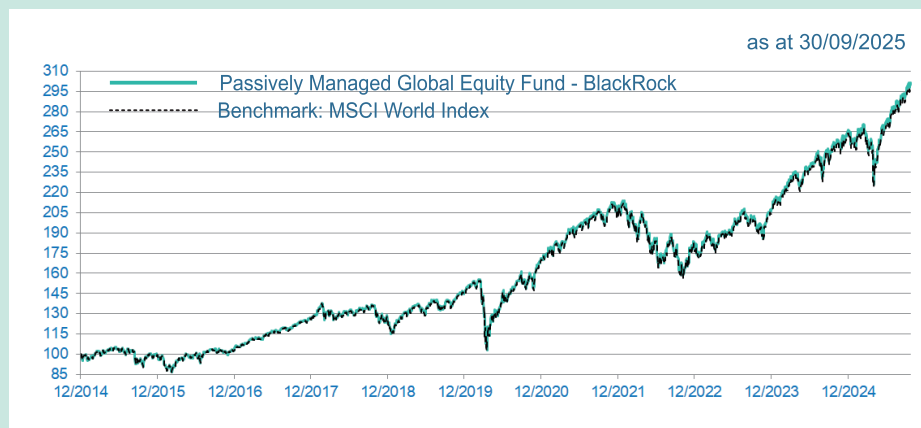


Passively Managed Global Equity Fund - BlackRock

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively outperformed its benchmark by **3.20 percentage points** 🤝

	From 05/12/2014 to 30/09/2025	
	Cumulative return	Annualized return
Fund	201.53%	10.73%
Benchmark	198.33%	10.62%
Difference (percentage points)	3.20 🤝	0.11 🤝

The initial investment date of the Provident Fund Scheme in the fund was 05/12/2014.

Monthly Performance in 2025

	Jan	Feb	Mar	Apr	May	Jun
Fund	3.53%	-0.72%	-4.44%	0.90%	5.93%	4.32%
Benchmark	3.53%	-0.72%	-4.45%	0.89%	5.92%	4.32%
Difference (percentage points)	--- 🤝	--- 🤝	0.01 🤝	0.01 🤝	0.01 🤝	--- 🤝

	Jul	Aug	Sep	YTD (30/09/2025)
Fund	1.29%	2.61%	3.22%	17.49%
Benchmark	1.29%	2.61%	3.21%	17.43%
Difference (percentage points)	--- 🤝	--- 🤝	0.01 🤝	0.06 🤝

Annual Performance

	05/12/2014-31/12/2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-1.57%	-0.77%	7.69%	22.62%	-8.62%	27.77%	15.95%	21.93%	-18.05%	23.90%	18.73%
Benchmark	-1.58%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%	23.79%	18.67%
Difference (percentage points)	0.01 🤝	0.10 🤝	0.18 🤝	0.22 🤝	0.09 🤝	0.10 🤝	0.05 🤝	0.11 🤝	0.09 🤝	0.11 🤝	0.06 🤝

The fund performance was calculated net of the total annual fee of the Provident Fund Scheme.