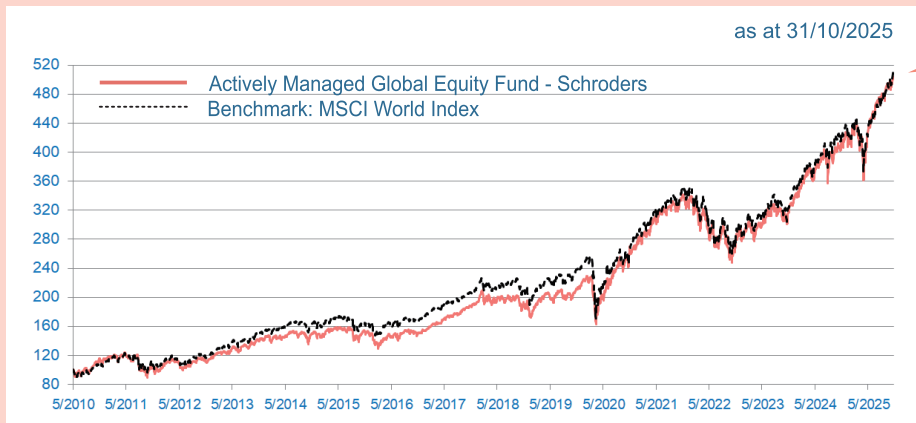


**Actively Managed Global Equity Fund - Schroders**

**Comparison between the Fund Return and the Benchmark Return**

**Fund Performance Chart**



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively underperformed its benchmark by **3.55 percentage points**

	From 10/05/2010 to 31/10/2025	
	Cumulative return	Annualized return
Fund	401.41%	10.98%
Benchmark	404.96%	11.03%
Difference (percentage points)	-3.55	-0.05

The initial investment date of the Provident Fund Scheme in the fund was 10/05/2010.

**Monthly Performance in 2025**

	Jan	Feb	Mar	Apr	May	Jun
Fund	5.24%	-3.09%	-5.28%	2.00%	8.47%	5.53%
Benchmark	3.53%	-0.72%	-4.45%	0.89%	5.92%	4.32%
Difference (percentage points)	1.71	-2.37	-0.83	1.11	2.55	1.21

	Jul	Aug	Sep	Oct	YTD (31/10/2025)
Fund	2.22%	0.29%	2.60%	2.21%	21.26%
Benchmark	1.29%	2.61%	3.21%	2.00%	19.78%
Difference (percentage points)	0.93	-2.32	-0.61	0.21	1.48

**Annual Performance**

	10/05/2010-31/12/2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	25.99%	23.28%	22.68%	-16.63%	22.26%	20.34%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%	23.79%	18.67%
Difference (percentage points)	3.74	-8.60	1.15	-1.09	-2.70	1.05	-5.03	3.98	-0.16	-1.68	7.38	0.86	1.51	-1.53	1.67

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.