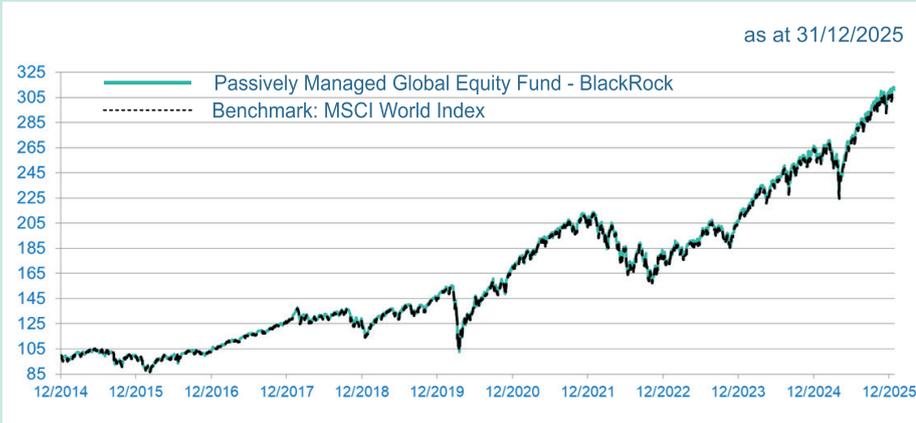


Passively Managed Global Equity Fund - BlackRock

Comparison between the Fund Return and the Benchmark Return

Fund Performance Chart



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively outperformed its benchmark by **3.31 percentage points** 🙌

| | From 05/12/2014 to 31/12/2025 | |
|--------------------------------|-------------------------------|-------------------|
| | Cumulative return | Annualized return |
| Fund | 210.94% | 10.78% |
| Benchmark | 207.63% | 10.67% |
| Difference (percentage points) | 3.31 🙌 | 0.11 🙌 |

The initial investment date of the Provident Fund Scheme in the fund was 05/12/2014.

Monthly Performance in 2025

| | Jan | Feb | Mar | Apr | May | Jun |
|--------------------------------|-------|--------|--------|--------|--------|-------|
| Fund | 3.53% | -0.72% | -4.44% | 0.90% | 5.93% | 4.32% |
| Benchmark | 3.53% | -0.72% | -4.45% | 0.89% | 5.92% | 4.32% |
| Difference (percentage points) | --- 🙌 | --- 🙌 | 0.01 🙌 | 0.01 🙌 | 0.01 🙌 | --- 🙌 |

| | Jul | Aug | Sep | Oct | Nov | Dec | YTD (31/12/2025) |
|--------------------------------|-------|-------|--------|-------|--------|-------|------------------|
| Fund | 1.29% | 2.61% | 3.22% | 2.00% | 0.29% | 0.81% | 21.16% |
| Benchmark | 1.29% | 2.61% | 3.21% | 2.00% | 0.28% | 0.81% | 21.09% |
| Difference (percentage points) | --- 🙌 | --- 🙌 | 0.01 🙌 | --- 🙌 | 0.01 🙌 | --- 🙌 | 0.07 🙌 |

Annual Performance

| | 05/12/2014-31/12/2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--------------------------------|-----------------------|--------|--------|--------|--------|--------|--------|--------|---------|--------|--------|
| Fund | -1.57% | -0.77% | 7.69% | 22.62% | -8.62% | 27.77% | 15.95% | 21.93% | -18.05% | 23.90% | 18.73% |
| Benchmark | -1.58% | -0.87% | 7.51% | 22.40% | -8.71% | 27.67% | 15.90% | 21.82% | -18.14% | 23.79% | 18.67% |
| Difference (percentage points) | 0.01 🙌 | 0.10 🙌 | 0.18 🙌 | 0.22 🙌 | 0.09 🙌 | 0.10 🙌 | 0.05 🙌 | 0.11 🙌 | 0.09 🙌 | 0.11 🙌 | 0.06 🙌 |

The fund performance was calculated net of the total annual fee of the Provident Fund Scheme.