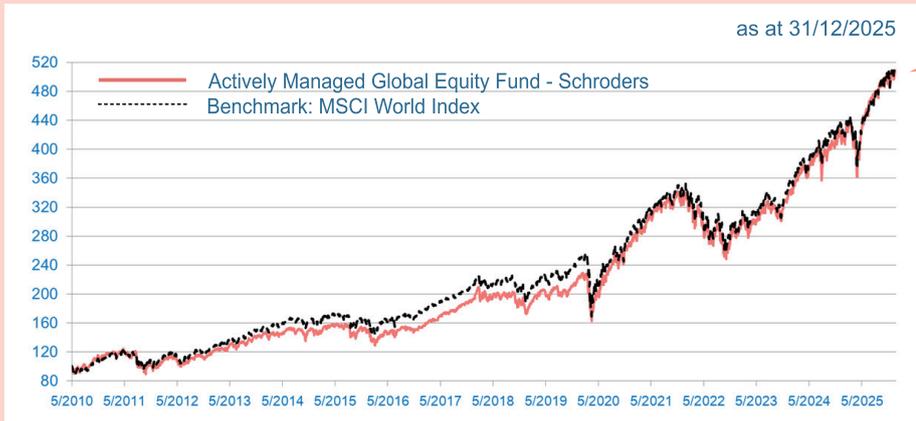


**Actively Managed Global Equity Fund - Schroders**

**Comparison between the Fund Return and the Benchmark Return**

**Fund Performance Chart**



Since the initial investment date of the Provident Fund Scheme in the fund, cumulatively underperformed its benchmark by **2.02 percentage points**

	From 10/05/2010 to 31/12/2025	
	Cumulative return	Annualized return
Fund	408.46%	10.95%
Benchmark	410.48%	10.98%
Difference (percentage points)	-2.02 📉	-0.03 📉

The initial investment date of the Provident Fund Scheme in the fund was 10/05/2010.

**Monthly Performance in 2025**

	Jan	Feb	Mar	Apr	May	Jun
Fund	5.24%	-3.09%	-5.28%	2.00%	8.47%	5.53%
Benchmark	3.53%	-0.72%	-4.45%	0.89%	5.92%	4.32%
Difference (percentage points)	1.71 📈	-2.37 📉	-0.83 📉	1.11 📈	2.55 📈	1.21 📈

	Jul	Aug	Sep	Oct	Nov	Dec	YTD (31/12/2025)
Fund	2.22%	0.29%	2.60%	2.21%	0.23%	1.18%	22.97%
Benchmark	1.29%	2.61%	3.21%	2.00%	0.28%	0.81%	21.09%
Difference (percentage points)	0.93 📈	-2.32 📉	-0.61 📉	0.21 📈	-0.05 📉	0.37 📈	1.88 📈

**Annual Performance**

	10/05/2010-31/12/2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	16.03%	-14.14%	16.98%	25.59%	2.24%	0.18%	2.48%	26.38%	-8.87%	25.99%	23.28%	22.68%	-16.63%	22.26%	20.34%
Benchmark	12.29%	-5.54%	15.83%	26.68%	4.94%	-0.87%	7.51%	22.40%	-8.71%	27.67%	15.90%	21.82%	-18.14%	23.79%	18.67%
Difference (percentage points)	3.74 📈	-8.60 📉	1.15 📈	-1.09 📉	-2.70 📉	1.05 📈	-5.03 📉	3.98 📈	-0.16 📉	-1.68 📉	7.38 📈	0.86 📈	1.51 📈	-1.53 📉	1.67 📈

The fund performance is calculated net of the total annual fee of the Provident Fund Scheme.